

## Investor relations

### Investors and MTR

MTR has a wide base of investors in both the equity and debt capital markets. The Company is committed to cultivating high standards of investor relations through regular and open communications. With over 15 years' presence in the international capital markets, we are widely recognised as one of Asia's leaders in investor relations' practices.

### Communicating with the investment community

As a result of our efforts in investor relations, MTR has become one of the most widely covered companies in the region, with well over 20 brokerage and investment houses currently publishing research on a regular basis. Management is encouraged by the extent and depth of this coverage and is committed to fostering an even closer working relationship with the investment community to increase its understanding of the Company.

During 2001, this commitment was demonstrated by the involvement of senior management in more than 250 meetings with research analysts and institutional investors. This was in addition to participation in a significant number of local, regional and global investor conferences.

### Supporting our retail shareholders

As at 31 December 2001 the Company's retail shareholders numbered over 470,000, the largest shareholder base of any company in Hong Kong. To ensure effective communication between these individuals and MTR, in addition to the formal reporting of results through our financial reports and the Annual General Meeting, we operate a dedicated hotline within our Corporate Relations Department for shareholders' enquiries. In 2001 alone, we responded to nearly 40,000 telephone calls. We also provide extensive information on the investor information pages of our website.

Many of the retail investors who subscribed at the initial public offering remain as shareholders and we greatly value their support. In recognition of this, we held sales promotions and produced a set of limited edition souvenir tickets in 2001 exclusively for MTR shareholders.

### Annual report

We have continued to find ways of improving the dissemination of our Annual Report to shareholders. Following recent changes in legislation, beginning with this 2001 Annual Report, our shareholders may elect to receive a summary version instead of the full version. Both reports can be accessed via our website and are available in both English and Chinese.

### Investor website

Consistent with our efforts to provide high quality and timely disclosure of information about the Company's operations and finances, during 2001 we upgraded the investor information section of the corporate website. The investment community is now able to access up-to-date information on the Company in a quicker and more user-friendly manner.

### Market recognition

Our dedication to achieving good investor relations and our commitment to high standards of disclosure and transparency continued to be recognised by the financial community in 2001.

The Company's 2000 Annual Report was again voted one of the best in Hong Kong by the Hong Kong Management Association, receiving the "Best Annual Reports Silver Award". With the success of the IPO and a well-received global bond issue in 2000, together with a continuing policy of high disclosure, the Company was voted "Best Company in Investor Relations in Hong Kong" by *Finance Asia* magazine, following a survey of investors and executives in major international financial centres. We were also named the "Best Credit in Hong Kong and in Asia" for the third consecutive year in 2001 by *The Asset* magazine, based on a benchmark survey of institutional fixed income investors.

### Key shareholder information

#### Financial calendar 2002

Announcement of 2001 results	28 February
Last day to register for 2001 final dividend	25 March
Book closure period	26 March to 8 April
Annual General Meeting	16 May
2001 final dividend payment date	14 June
Announcement of 2002 interim results	August
2002 interim dividend payment date	October
Financial year end	31 December

#### Registered office

MTR Corporation Limited  
MTR Tower, Telford Plaza, Kowloon Bay, Hong Kong  
Telephone: (852) 2993 2111 Facsimile: (852) 2798 8822

#### Website

<http://www.mtr.com.hk>

#### Share information

##### Listing

MTR Corporation Limited's shares are listed on The Stock Exchange of Hong Kong. In addition, shares are traded in the USA through an American Depository Receipt (ADR) Level 1 Programme sponsored by Morgan Guaranty Trust Company. They are also quoted on the London SEAQ International System.

##### Ordinary shares (as at 31 December 2001)

Shares outstanding: 5,055,229,742 shares

Hong Kong SAR Government

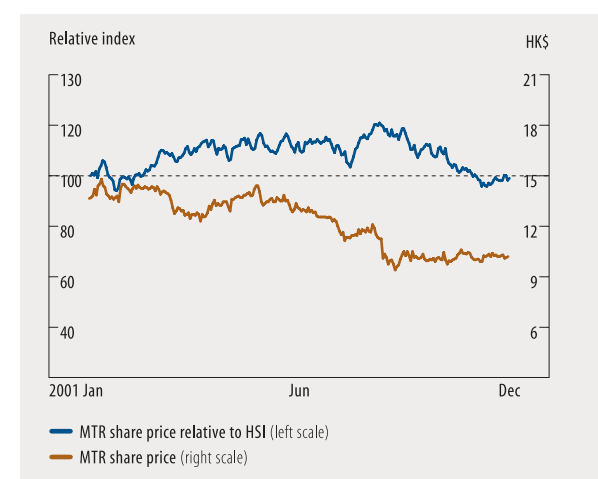
shareholding: 3,869,799,423 shares (76.55%)

Free float: 1,185,430,319 shares (23.45%)

**Nominal value** HK\$1 per share

**Market capitalisation** (as at 31 December 2001) HK\$51.563 billion

#### Share price performance



#### Dividend policy

Subject to the financial performance of the Company, we expect to pay two dividends each financial year with interim and final dividends payable in October and June respectively, with the interim dividend representing approximately one third of the total dividend to be paid for the entire year.

#### Dividend per share (in HK\$)

2000 Final Dividend	0.10 *
2001 Interim Dividend	0.14
2001 Final Dividend	0.28

#### ADR Level 1 Programme

Ordinary share to ADR ratio	10:1
Depository Bank	Morgan Guaranty Trust Co. 60 Wall Street, New York NY 10260-0060, USA

#### Index constituent

MTR Corporation Limited is a constituent of the following indices:  
Hang Seng Index  
Hang Seng Hong Kong Composite Index  
Hang Seng London Reference Index  
MSCI Index Series  
FTSE All-World Hong Kong Index

#### Stock codes

##### Ordinary Shares

The Stock Exchange of Hong Kong	66
Reuters	0066.HK
Bloomberg	66 HK
CUSIP Reference Number	Y5896Y104
<b>ADR Level 1 Programme</b>	MTRUY

##### SEAQ International

Reuters	0066qL
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#### Annual Report 2001

Our annual report is available in both English and Chinese. Shareholders can obtain copies by writing to: Central Registration Hong Kong Limited, Rm 1901-1905, Hopewell Centre, 188 Queen's Road East, Hong Kong

If you are not a shareholder, please write to: Corporate Relations Department, MTR Corporation Limited, MTR Tower, Telford Plaza, Kowloon Bay, Hong Kong

Our full and summary annual/interim reports and accounts are also available online at our corporate website at <http://www.mtr.com.hk>

#### Shareholder services

Any matters relating to your shareholding, such as transfer of shares, change of name or address, and loss of share certificates should be addressed in writing to the Registrar: Central Registration Hong Kong Limited, Rm 1901-1905, Hopewell Centre, 183 Queen's Road East, Hong Kong  
Telephone: (852) 2862 8628 Facsimile: (852) 2529 6087

#### Shareholder enquiries

Our enquiry hotline is operational during normal office hours: Telephone: (852) 2881 8888

#### Investor relations

For enquiries from institutional investors and research analysts, please contact: Corporate Finance Department, MTR Corporation Limited, MTR Tower, Telford Plaza, Kowloon Bay, Hong Kong  
Telephone: (852) 2993 3811 Facsimile: (852) 2993 7696  
Email: [investor@mtr.com.hk](mailto:investor@mtr.com.hk)

\* Represented dividends for approximately three months during which the Company's shares were listed in 2000.