

Consolidated cash flow statement

for the year ended 31 December in HK\$ million	2001	2000 (Note 1B)
Net cash inflow from operating activities (Note 33A)	4,155	3,756
Servicing of finance and returns on investments		
Interest paid	(1,869)	(1,861)
Interest received	22	67
Interest element of finance lease rental payments	(68)	(78)
Finance charges paid	(68)	(86)
Dividend paid	(601)	–
Net cash outflow from servicing of finance and returns on investments	(2,584)	(1,958)
Investing activities		
Capital expenditure		
– Airport Railway Project	20	(358)
– Tseung Kwan O Extension Project	(3,033)	(3,476)
– Purchase of assets and other capital projects	(2,854)	(2,264)
– Property development projects	(746)	(1,122)
Receipts from property developers	350	1,350
Decrease/(Increase) in investments in a non-controlled subsidiary	25	(47)
Loans made under Staff Housing Loan Scheme	(3)	(160)
Principal repayments under Staff Housing Loan Scheme	513	319
Net cash outflow from investing activities	(5,728)	(5,758)
Net cash outflow before financing	(4,157)	(3,960)
Financing		
Shares issued	18	–
Drawdown of loans	11,153	7,828
Repayment of loans	(6,843)	(3,703)
Reduction in capital element of finance lease	(133)	(122)
(Release)/Collection of refundable deposits and asset replacement reserve funds	(2)	3
Net cash inflow from financing (Note 33B)	4,193	4,006
Increase in cash and cash equivalents	36	46
Cash and cash equivalents at 1 January	130	84
Cash and cash equivalents at 31 December	166	130
Analysis of the balances of cash and cash equivalents		
Cash at banks and in hand	215	174
Bank overdrafts	(49)	(44)
	166	130

The notes on pages 77 to 117 form part of these accounts.