

Consolidated balance sheet

at 31 December in HK\$ million	2001	2000 (Note 1)
Assets		
Fixed assets		
– Investment properties	10,363	10,151
– Other property, plant and equipment	68,880	68,324
	79,243	78,475
Railway construction in progress	12,873	9,194
Property development in progress	3,361	2,699
Deferred expenditure	326	187
Interest in non-controlled subsidiary	51	26
Staff housing loans	127	635
Properties held for sale	689	–
Stores and spares	261	275
Debtors, deposits and payments in advance	830	676
Amounts due from the Government and other related parties	152	224
Cash at banks and in hand	215	174
	98,128	92,565
Liabilities		
Bank overdrafts	49	44
Short-term loans	394	887
Creditors, accrued charges and provisions	3,006	3,289
Contract retentions	798	817
Amounts due to the Government and other related parties	401	422
Loans and obligations under finance leases	30,942	26,272
Deferred liabilities	78	76
Deferred income	8,411	10,403
	44,079	42,210
Net assets	54,049	50,355
Shareholders' funds		
Share capital, share premium and capital reserve	32,807	32,188
Other reserves	21,242	18,167
	54,049	50,355

Approved and authorised for issue by the Members of the Board on 28 February 2002

Jack So Chak-kwong
Lo Chung-hing
Lincoln Leong Kwok-kuen

The notes on pages 20 to 23 form part of these summary financial statements.