



Contents

2	Milestones 2002	12	Executive management's report:	69	Contents of accounts and notes
5	Key figures	12	– business environment	70	Auditors' report
6	Chairman's statement	14	– railway operations	71	Consolidated profit and loss account
10	Operating network and potential extensions	22	– other businesses	72	Consolidated balance sheet
		26	– property review	73	Balance sheet
		36	– future projects	74	Consolidated statement of changes in equity
		40	– human resources	75	Consolidated cash flow statement
		42	Corporate governance	76	Notes to the accounts
		44	Sustainability	121	Unaudited supplementary information for US bond holders
		46	Investor relations	124	Glossary
		48	Financial review		
		54	Ten-year statistics		
		56	Board and Executive Directorate		
		58	Key corporate management		
		59	Report of the Members of the Board		