

Key figures

Financial highlights <i>in HK\$ million</i>	2002	2001	% Increase/ (Decrease)
Revenue			
– Fare	5,720	5,728	(0.1)
– Non-fare	1,966	1,864	5.5
Operating profit from railway and related operations before depreciation	4,014	4,053*	(1.0)
Profit on property developments	3,755	3,248	15.6
Operating profit before depreciation	7,769	7,301*	6.4
Profit attributable to shareholders	4,212	4,278*	(1.5)
Total assets	101,120	98,126*	3.1
Loans, obligations under finance leases and bank overdrafts	33,508	31,385	6.8
Shareholders' funds	56,827	53,893*	5.4
Financial ratios <i>in %</i>			
Operating margin			
– before project study and deferred expenditures written-off	55.1	53.6*	1.5% pt.
– after project study and deferred expenditures written-off	52.2	53.4*	(1.2)% pt.
Gross debt-to-equity ratio	59.0	58.2*	0.8% pt.
Return on average shareholders' funds	7.6	8.2	(0.6)% pt.
Interest cover <i>in times</i>	4.5	3.8	18.4
Share information			
Basic earnings per share <i>in HK\$</i>	0.83	0.85	(2.4)
Dividend per share <i>in HK\$</i>	0.42	0.42	–
Share price at 31 December <i>in HK\$</i>	8.25	10.20	(19.1)
Market capitalisation at 31 December <i>in HK\$ million</i>	42,560	51,563	(17.5)
Operations highlights			
Total passenger boardings			
– MTR Lines <i>in millions</i>	777.2	758.4	2.5
– Airport Express Line <i>in thousands</i>	8,457	9,022	(6.3)
Average number of passengers <i>in thousands</i>			
– MTR Lines <i>weekday</i>	2,261	2,231	1.3
– Airport Express Line <i>daily</i>	23.2	25.5	(9.0)
Fare revenue per passenger <i>in HK\$</i>			
– MTR Lines	6.65	6.81	(2.3)
– Airport Express Line	65.43	62.50	4.7
Proportion of franchised public transport boardings <i>in %</i>			
– All movements	23.5	23.5	–
– Cross-harbour	58.2	57.4	0.8% pt.
Proportion of transport boardings travelling to/from the airport <i>in %</i>			
– Airport Express Line	25	27	(2)% pt.

* Restated to include retrospective adjustments due to changes in accounting policies