

Consolidated balance sheet

at 31 December in HK\$ million	2002	2001 (Note 1)
Assets		
Fixed assets		
– Investment properties	10,267	10,363
– Other property, plant and equipment	84,003	68,880
	94,270	79,243
Railway construction in progress	109	12,873
Property development in progress	2,870	3,361
Deferred expenditure	106	326
Interest in non-controlled subsidiary	88	49
Staff housing loans	84	127
Properties held for sale	794	689
Stores and spares	259	261
Debtors, deposits and payments in advance	727	830
Amounts due from the Government and other related parties	95	152
Cash and cash equivalents	1,718	215
	101,120	98,126
Liabilities		
Bank overdrafts	34	49
Short-term loans	–	394
Creditors, accrued charges and provisions	3,760	3,160
Contract retentions	496	798
Amounts due to the Government and other related parties	209	401
Loans and obligations under finance leases	33,474	30,942
Deferred liabilities	85	78
Deferred income	6,226	8,411
Taxation	1	–
	44,285	44,233
Minority interests	8	–
Net assets	56,827	53,893
Shareholders' funds		
Share capital, share premium and capital reserve	33,910	32,807
Other reserves	22,917	21,086
	56,827	53,893

Approved and authorised for issue by the Members of the Board on 6 March 2003

Jack So Chak-kwong

Raymond Ch'ien Kuo-fung

Lincoln Leong Kwok-kuen

The notes on pages 20 to 23 form part of these summary financial statements.