

Key figures

	2006	2005	% Increase/ (Decrease)
Financial highlights <i>in HK\$ million</i>			
Revenue			
– Fare	6,523	6,282	3.8
– Non-fare	3,018	2,871	5.1
Operating profit from railway and related businesses before depreciation	5,201	5,101	2.0
Profit on property developments	5,817	6,145	(5.3)
Operating profit before depreciation	11,018	11,246	(2.0)
Profit attributable to equity shareholders	7,759	8,450	(8.2)
Profit attributable to equity shareholders (excluding change in fair value of investment properties and related deferred tax)	5,962	6,140	(2.9)
Total assets	120,421	113,666	5.9
Loans, obligations under finance leases and bank overdrafts	28,152	28,264	(0.4)
Total equity attributable to equity shareholders	76,767	69,875	9.9
Financial ratios <i>in %</i>			
Operating margin	54.5	55.7	(1.2)% pt.
Debt-to-equity ratio	36.7	40.4	(3.7)% pt.
Return on average equity attributable to equity shareholders	10.6	12.8	(2.2)% pt.
Return on average equity attributable to equity shareholders (excluding change in fair value of investment properties and related deferred tax)	8.1	9.3	(1.2)% pt.
Interest cover <i>in times</i>	6.7	7.6	(0.9) time
Interest cover (excluding impact of change in fair value of derivative instruments) <i>in times</i>	6.7	7.5	(0.8) time
Share information			
Basic earnings per share <i>in HK\$</i>	1.41	1.55	(9.0)
Basic earnings per share (excluding change in fair value of investment properties and related deferred tax) <i>in HK\$</i>	1.08	1.13	(4.4)
Dividend per share <i>in HK\$</i>	0.42	0.42	–
Share price at 31 December <i>in HK\$</i>	19.56	15.25	28.3
Market capitalisation at 31 December <i>in HK\$ million</i>	108,531	83,598	29.8
Operations highlights			
Total passenger boardings			
– MTR Lines <i>in millions</i>	866.8	858.0	1.0
– Airport Express <i>in thousands</i>	9,576	8,493	12.8
Average number of passengers <i>in thousands</i>			
– MTR Lines <i>weekday</i>	2,523	2,497	1.0
– Airport Express <i>daily</i>	26.2	23.3	12.8
Fare revenue per passenger <i>in HK\$</i>			
– MTR Lines	6.82	6.67	2.2
– Airport Express	63.85	66.09	(3.4)
Proportion of franchised public transport boardings <i>in %</i>			
– All movements	25.0	25.2	(0.2)% pt.
– Cross-harbour movement	60.9	61.2	(0.3)% pt.
Proportion of transport boardings travelling to/from the airport <i>in %</i>			
– Airport Express	23	22	1% pt.