

## Consolidated Statement of Changes in Equity

<i>for the year ended 31 December in HK\$ million</i>	Note	2007	2006
Total equity as at 1 January			
– Attributable to equity shareholders of the Company		76,767	69,875
– Minority interests		19	21
<b>Total equity as at 1 January</b>		<b>76,786</b>	<b>69,896</b>
Cash flow hedges:	46		
Effective portion of changes in fair value, net of deferred tax		(13)	(18)
Transfer from equity			
– to profit and loss account		–	(17)
– to initial carrying amount of non-financial hedged items		(2)	(2)
– to deferred tax		–	3
		(15)	(34)
Surplus on revaluation of self-occupied land and buildings, net of deferred tax	46	202	271
Exchange difference on translation of accounts of overseas subsidiaries	46	25	13
Net income recognised directly in equity		212	250
Net profit for the year		15,182	7,758
<b>Total recognised income and expense for the year</b>		<b>15,394</b>	<b>8,008</b>
Dividends declared or approved during the year	15		
– 2006/2005 final dividend		(1,554)	(1,535)
– 2007/2006 interim dividend		(782)	(774)
		(2,336)	(2,309)
Shares issued during the year	45A		
– Employee Share Option Scheme		23	36
– Scrip Dividend Scheme		1,166	1,153
		1,189	1,189
Employee share-based payments	46	2	3
<b>Movements in equity arising from capital transactions</b>		<b>1,191</b>	<b>1,192</b>
Exchange difference on translation of minority interests		2	–
Reduction in minority interests on disposal of a subsidiary		–	(1)
<b>Total equity as at 31 December</b>		<b>91,037</b>	<b>76,786</b>
<b>Total recognised income and expense for the year attributable to:</b>			
– Equity shareholders of the Company		15,392	8,009
– Minority interests		2	(1)
		15,394	8,008