

Ten-Year Statistics

	2008*	#2007*	2006*	2005*	2004*	2003*	2002*	2001*	2000*	1999
Financial										
Profit and Loss Account in HK\$ million										
Turnover	17,628	10,690	9,541	9,153	8,351	7,594	7,686	7,592	7,577	7,252
Operating profit before depreciation and amortisation	13,995	14,216	11,018	11,246	9,097	9,116	7,769	7,301	7,290	5,523
Depreciation and amortisation	2,930	2,739	2,674	2,682	2,499	2,402	2,470	2,178	2,091	2,039
Interest and finance charges	1,998	1,316	1,398	1,361	1,450	1,539	1,125	874	1,143	1,104
Change in fair value (net of deferred tax) on investment properties [†]	99	6,609	1,797	2,310	2,051	–	–	–	–	–
Profit	8,280	15,182	7,758	8,463	6,543	4,450	3,579	4,278	4,069	2,116
Profit from underlying businesses attributable to equity shareholders ^{††}	8,185	8,571	5,962	6,140	4,492	4,450	3,579	4,278	4,069	2,116
Dividend proposed and declared	2,715	2,522	2,328	2,299	2,259	2,215	2,161	2,118	500	–
Earnings per share in HK\$	1.47	2.72	1.41	1.55	1.23	0.85	0.70	0.85	0.81	0.42
Balance Sheet in HK\$ million										
Total assets	159,338	155,668	120,421	113,666	106,674	102,366	101,119	98,126	92,565	87,250
Loans, other obligations and bank overdrafts	31,289	34,050	28,152	28,264	30,378	32,025	33,508	31,385	27,203	23,177
Obligations under service concession	10,656	10,685	–	–	–	–	–	–	–	–
Deferred income	156	515	1,682	3,584	4,638	5,061	6,226	8,411	10,403	13,776
Total equity attributable to equity shareholders	97,801	91,014	76,767	69,875	61,892	57,292	53,574	53,893	50,355	45,115
Financial Ratios in percentage										
Operating margin	52.9	55.3	54.5	55.7	54.2	49.3	52.2	53.4	51.7	48.2
Non-fare revenue as a percentage of turnover	35.0	33.4	31.6	31.4	29.0	27.7	25.6	24.6	24.6	22.2
Net debt-to-equity ratio	42.1	48.5	36.3	39.9	48.6	55.2	59.3	57.8	53.7	51.2
Net debt-to-equity ratio (excluding revaluation reserves)	42.5	49.2	36.7	40.3	48.9	62.6	67.4	66.0	61.8	58.3
Interest cover in times	6.0	9.0	6.7	7.6	6.1	5.6	4.5	3.8	3.8	3.7
Employees										
Corporate management and support departments	1,235	1,530	823	810	792	793	824	870	911	967
Station commercial and rail related businesses	293	305	82	82	67	61	62	60	55	64
Operations	8,540	8,770	4,521	4,600	4,669	4,730	4,836	4,756	4,943	5,132
Projects	995	942	260	242	362	398	546	973	898	912
Property and other businesses	1,170	1,141	832	688	660	642	618	567	519	456
China and international businesses	197	135	112	83	–	–	–	–	–	–
Offshore employees	1,646	1,311	733	486	5	5	5	5	6	6
Total	14,076	14,134	7,363	6,991	6,555	6,629	6,891	7,231	7,332	7,537

[†] New accounting standard requirement

^{††} Excluding change in fair value of investment properties net of related deferred tax

	2008*	#2007*	2006*	2005*	2004*	2003*	2002*	2001*	2000*	1999
Railway Operations										
Revenue car km operated in thousands										
Domestic and Cross-boundary	245,856	128,041	115,784	114,449	114,364	112,823	103,318	96,751	92,199	94,704
Airport Express	19,891	19,956	20,077	17,122	16,081	15,227	19,467	19,458	19,557	19,394
Light Rail	8,984	755	-	-	-	-	-	-	-	-
Total number of passengers in thousands										
Domestic Service	1,205,448	915,755	866,754	857,954	833,550	770,419	777,210	758,421	767,416	779,309
Cross-boundary Service	93,401	8,243	-	-	-	-	-	-	-	-
Airport Express	10,601	10,175	9,576	8,493	8,015	6,849	8,457	9,022	10,349	10,396
Light Rail	137,730	11,100	-	-	-	-	-	-	-	-
Bus	34,736	2,757	-	-	-	-	-	-	-	-
Intercity	3,220	285	-	-	-	-	-	-	-	-
Average number of passengers in thousands										
Domestic Service – weekday average	3,514	2,662 [§]	2,523	2,497	2,403	2,240	2,261	2,231	2,240	2,284
Cross-boundary Service – daily average	255	- [@]	-	-	-	-	-	-	-	-
Airport Express – daily average	29	28	26	23	22	19	23	25	28	29
Light Rail – weekday average	385	- [@]	-	-	-	-	-	-	-	-
Bus – weekday average	99	- [@]	-	-	-	-	-	-	-	-
Intercity – daily average	9	- [@]	-	-	-	-	-	-	-	-
Average passenger km travelled										
Domestic and Cross-boundary	10.4	7.9	7.7	7.6	7.7	7.7	7.6	7.4	7.3	7.4
Airport Express	29.4	29.5	29.7	30.4	30.2	29.7	29.9	29.8	29.7	29.9
Light Rail	3.0	3.0	-	-	-	-	-	-	-	-
Bus	4.6	4.6	-	-	-	-	-	-	-	-
Average car occupancy number of passengers										
Domestic and Cross-boundary	55	58	58	57	56	53	57	58	61	61
Airport Express	16	15	14	15	15	13	13	14	16	16
Light Rail	46	45	-	-	-	-	-	-	-	-
Proportion of franchised public transport boardings in percentage										
	42.0	26.7	25.0	25.2	24.8	24.3	23.5	23.5	24.1	25.2
HK\$ per car km operated (all services)										
Fare revenue	41.7	47.8	48.0	47.7	45.5	42.9	46.6	49.3	51.1	49.4
Railway operating costs	21.7	21.6	22.1	22.8	22.3	22.5	22.8	24.6	26.8	27.3
Railway operating profit	20.0	26.2	25.9	24.9	23.2	20.4	23.8	24.7	24.3	22.1
HK\$ per passenger carried (all services)										
Fare revenue	7.72	7.50	7.44	7.25	7.05	7.06	7.28	7.46	7.35	7.14
Railway operating costs	4.02	3.39	3.43	3.47	3.45	3.70	3.57	3.72	3.85	3.94
Railway operating profit	3.70	4.11	4.01	3.78	3.60	3.36	3.71	3.74	3.50	3.20
Safety Performance										
Domestic, Cross-boundary and Airport Express										
Number of reportable events [^]	1,514	989	826	748	701	641	690	686	748	859
Reportable events per million passengers carried [^]	1.16	1.05	0.94	0.86	0.83	0.82	0.88	0.89	0.96	1.09
Number of staff and contractors' staff accidents	42	26	23	31	25	33	24	39	36	49
Light Rail										
Number of reportable events [^]	136	6	-	-	-	-	-	-	-	-
Reportable events per million passengers carried [^]	0.99	0.54	-	-	-	-	-	-	-	-
Number of staff and contractors' staff accidents	5	-	-	-	-	-	-	-	-	-

[^] Reportable events are occurrences affecting railway premises, plant and equipment, or directly affecting persons (with or without injuries), that are reportable to the Secretary for Transport and Housing, Government of the Hong Kong SAR under the Mass Transit Railway Regulations, ranging from suicides / attempted suicides, trespassing onto tracks, to accidents on escalators, lift and moving paths.

[#] Before the Rail Merger on 2 December 2007, the Company's rail operations comprised MTR Lines and Airport Express. After the Rail Merger, our Domestic Service comprised MTR Lines and KCR Lines (East Rail Line excluding Cross-boundary, West Rail Line and Ma On Shan Line). Also after the Rail Merger we gained new passenger services for Cross-boundary Service, Light Rail, Bus and Intercity.

[§] The figure includes 1 month's post-merger passenger number of the KCR Lines. On a "like for like" basis, comparable combined passenger numbers of the Company and pre-merger KCRC (as adjusted for interchange passengers) would have been 3,364,000.

[@] No figure is shown as there was only 1 month's post-merger passenger number. For the full year of 2007 including pre-merger KCR operations, passenger numbers of the services were 252,000 for Cross-boundary Service, 379,000 for Light Rail, 92,000 for Bus and 9,000 for Intercity.

* Consolidated results