

Investor Relations

Investors and MTR Corporation

The Company is committed to maintaining good relations with its wide base of institutional and retail investors. We believe that shareholder value can be enhanced by clearly communicating the Company's corporate strategies, business development and future outlook through a continuous and active dialogue with existing and potential investors.

As a result of this commitment, for over two decades in the international capital markets, the Company has demonstrated a high standard of corporate governance and disclosure, becoming recognised as a leader in investor relations practices in Asia.

Communicating with Institutional Investors

Our pro-active approach to investor relations has made the Company one of the most widely covered companies in Hong Kong. A number of local and international research houses currently publish reports on the Company on a regular basis and we are also followed by a wide range of institutional investors.

Management remains dedicated to maintaining an open dialogue with the investment community to ensure a thorough understanding of the Company and its business strategies. The Company participates in a number of major investor conferences and pro-actively organises other non-deal investor roadshows to maintain good communications with our investors. During the year, the Company organised non-deal roadshows to US, UK, Singapore, Japan and China. In total, over 300 meetings were held with institutional investors and research analysts in 2008.

Retail Shareholder Programmes

The Company greatly values the long-standing shareholder support from our many individual shareholders. Following the success of shareholder programmes in previous years, shareholders were able to enjoy various exclusive benefits in 2008, such as special promotions for the Rail Merger 1-year Anniversary and Airport Express 10-year Anniversary, Lok Ma Chau free ride coupons, and ticket discounts on Airport Express and Ngong Ping 360 cable car.

Access to Information

To ensure all shareholders have equal and timely access to important company information, the Company makes extensive use of the company website to deliver up-to-date information. English and Chinese versions are available for both annual and interim reports. Full and summary versions are also available for our annual report. These reports, together with other company news and stock exchange filings, are also accessible on the corporate website.

The Company's dedicated hotline to answer individual shareholders' enquiries handled more than 45,000 such calls in 2008.

Index Recognition

The Company's position in the Hong Kong market as a blue chip stock with a sizeable market capitalisation and a high degree of liquidity is affirmed through the continued inclusion of our stock in some of the most important benchmark indices. The stock is currently a constituent member of the Hang Seng Index, MSCI Index and FTSE Index series. Since 2002, our achievements in the areas of corporate social responsibility and sustainability have been recognised by both the Dow Jones Sustainability Indexes and the FTSE4Good Index. The Company remains one of the few companies in Hong Kong that is able to meet and maintain the globally recognised standards required for inclusion in these sustainability indices.

Market Recognition

The Company's 2007 Annual Report received the "Best of Hong Kong" Award in the 2008 International ARC (Annual Report Competition) Awards. For the 20th consecutive year our Annual Report also achieved recognition in the Hong Kong Management Association (HKMA) Annual Report Awards, with the 2007 report winning the Silver Award under the "General Category" in the 2008 Best Annual Reports Awards competition. Our Sustainability Report 2007, *Building Capability*, won the "Commendation for Excellent Communication Using the Internet" by the Association of Chartered Certified Accountants (ACCA) Hong Kong. During the year, the Company was also awarded "Honorable Mentions - Grand prix for best overall investor relations by a Hong Kong company (Large cap)" from <<IR Magazine>> and "Best Investor Relations" from <<FinanceAsia>>.

Key Shareholder Information

Financial Calendar 2009

Announcement of 2008 results	10 March
Last day to register for 2008 final dividend	2 April
Book closure period	3 to 14 April (both dates inclusive)
Annual General Meeting	4 June
2008 final dividend payment date	On or about 17 June
Announcement of 2009 interim results	August
2009 interim dividend payment date	October
Financial year end	31 December

Principal Place of Business and Registered Office

MTR Corporation Limited, incorporated and domiciled in Hong Kong
MTR Headquarters Building, Telford Plaza, Kowloon Bay, Kowloon, Hong Kong

Telephone: (852) 2993 2111

Facsimile: (852) 2798 8822

Share Information

Listing

MTR Corporation Limited's shares are listed on the Stock Exchange of Hong Kong. In addition, shares are traded in United States through an American Depositary Receipt (ADR) Level 1 Programme sponsored by JP Morgan Depositary Receipts.

Ordinary Shares (as at 31 December 2008)

Shares outstanding	5,661,143,113 shares
Hong Kong SAR Government Shareholding	4,344,710,490 shares (76.7%)
Free float	1,316,432,623 shares (23.3%)

Nominal Value HK\$1 per share

Market Capitalisation (as at 31 December 2008) HK\$101,674 million

Share Price Performance



Dividend Policy

Subject to the financial performance of the Company, we expect to pay two dividends each financial year with interim and final dividends payable around October and June respectively.

Dividend per Share (in HK\$)

2007 Total Dividend	0.45
2008 Interim Dividend	0.14
2008 Final Dividend	0.34

ADR Level 1 Programme

Ordinary share to ADR ratio	10.1
Depositary Bank	JPMorgan Depositary Receipts 4 New York Plaza, 13th Fl. New York, NY 10004

Stock Codes

Ordinary Shares

The Stock Exchange of Hong Kong	66
Reuters	0066.HK
Bloomberg	66 HK

ADR Level 1 Programme MTRJY

Annual Report 2008

Shareholders can obtain copies of our annual report by writing to:

Computershare Hong Kong Investor Services Limited,
Rooms 1806-1807, 18th Floor, Hopewell Centre,
183 Queen's Road East, Wan Chai, Hong Kong

If you are not a shareholder, please write to:

Corporate Relations Department, MTR Corporation Limited
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong

Our annual/interim reports and accounts are also available online at our corporate website at <http://www.mtr.com.hk>

Shareholder Services

Any matters relating to your shareholding, such as transfer of shares, change of name or address, and loss of share certificates should be addressed in writing to the Registrar:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor, Hopewell Centre
183 Queen's Road East, Wan Chai, Hong Kong

Telephone: (852) 2862 8628

Facsimile: (852) 2529 6087

Shareholder Enquiries

Our enquiry hotline is operational during normal office hours:

Telephone: (852) 2881 8888

Investor Relations

For enquiries from institutional investors and securities analysts, please contact:

Investor Relations Department, MTR Corporation Limited
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong
Email: investor@mtr.com.hk