

at 31 December in HK\$ million	2009	2008
Assets		
Fixed assets		
– Investment properties	40,993	37,737
– Other property, plant and equipment	77,290	77,804
– Service concession assets	19,351	15,463
	137,634	131,004
Property management rights	31	35
Railway construction in progress	–	658
Property development in progress	6,718	7,895
Deferred expenditure	558	1,988
Prepaid land lease payments	554	567
Interests in non-controlled subsidiaries	490	381
Interests in associates	823	743
Deferred tax assets	12	11
Investments in securities	227	471
Staff housing loans	7	10
Properties held for sale	3,783	2,228
Derivative financial assets	370	528
Stores and spares	1,040	690
Debtors, deposits and payments in advance	2,428	7,190
Loan to a property developer	1,916	3,720
Amounts due from the Government and other related parties	12,788	426
Cash and cash equivalents	7,115	793
	176,494	159,338
Liabilities		
Bank overdrafts	21	59
Short-term loans	25	1,646
Creditors and accrued charges	20,497	5,334
Current taxation	430	450
Contract retentions	354	224
Amounts due to the Government and a related party	923	882
Loans and other obligations	23,822	29,584
Obligations under service concession	10,625	10,656
Derivative financial liabilities	237	305
Loan from minority shareholders of a subsidiary	136	–
Deferred income	167	156
Deferred tax liabilities	12,804	12,220
	70,041	61,516
Net assets	106,453	97,822
Capital and reserves		
Share capital, share premium and capital reserve	42,497	41,119
Other reserves	63,890	56,682
Total equity attributable to equity shareholders of the Company	106,387	97,801
Minority interests	66	21
Total equity	106,453	97,822

Approved and authorised for issue by the Members of the Board on 9 March 2010

Raymond K F Ch'ien
C K Chow
Lincoln K K Leong

The notes on pages 68 to 78 form part of these summary financial statements

MTR Corporation