

Ten-Year Statistics

	2010	2009	2008	2007 [#]	2006	2005	2004	2003	2002	2001
Financial										
Profit and Loss Account (HK\$ million)										
Turnover	29,518	18,797	17,628	10,690	9,541	9,153	8,351	7,594	7,686	7,592
Operating profit before depreciation, amortisation and variable annual payment arising from the Rail Merger	14,951	13,069	14,009	14,229	11,032	11,259	9,110	9,116	7,769	7,301
Depreciation and amortisation	3,120	2,992	2,944	2,752	2,688	2,695	2,512	2,402	2,470	2,178
Interest and finance charges	1,237	1,504	1,998	1,316	1,398	1,361	1,450	1,539	1,125	874
Change in fair value (net of deferred tax) on investment properties	3,402	2,336	99	6,609	1,797	2,310	2,051	–	–	–
Profit	12,172	9,639	8,280	15,182	7,758	8,463	6,543	4,450	3,579	4,278
Profit from underlying businesses attributable to equity shareholders [†]	8,657	7,303	8,185	8,571	5,962	6,140	4,492	4,450	3,579	4,278
Dividend proposed and declared	3,405	2,977	2,715	2,522	2,328	2,299	2,259	2,215	2,161	2,118
Earnings per share (HK\$)	2.10	1.69	1.47	2.72	1.41	1.55	1.23	0.85	0.70	0.85
Balance Sheet (HK\$ million)										
Total assets	181,665	176,494	159,338	155,668	120,421	113,666	106,674	102,366	101,119	98,126
Loans, other obligations and bank overdrafts	21,057	23,868	31,289	34,050	28,152	28,264	30,378	32,025	33,508	31,385
Obligations under service concession	10,749	10,625	10,656	10,685	–	–	–	–	–	–
Deferred income	605	167	156	515	1,682	3,584	4,638	5,061	6,226	8,411
Total equity attributable to equity shareholders	117,150	106,387	97,801	91,014	76,767	69,875	61,892	57,292	53,574	53,893
Financial Ratios										
Operating margin (%)	37.0	50.6	53.0	55.4	54.7	55.9	54.4	49.3	52.2	53.4
Operating margin (excluding railway subsidiaries outside of Hong Kong) (%)	54.9	53.5	53.0	55.4	54.7	55.9	54.4	49.3	52.2	53.4
Non-fare revenue as a percentage of turnover (excluding railway subsidiaries outside of Hong Kong) (%)	35.7	35.2	35.0	33.4	31.6	31.4	29.0	27.7	25.6	24.6
Net debt-to-equity ratio (%)	12.8	25.8	42.1	48.5	36.3	39.9	48.6	55.2	59.3	57.8
Net debt-to-equity ratio (excluding revaluation reserves) (%)	13.0	26.1	42.5	49.2	36.7	40.3	48.9	62.6	67.4	66.0
Interest cover (times)	10.5	7.1	6.0	9.0	6.7	7.6	6.1	5.6	4.5	3.8
Employees										
Corporate management and support departments	1,362	1,319	1,235	1,530	823	810	792	793	824	870
Station commercial and rail related businesses	256	294	293	305	82	82	67	61	62	60
Operations	8,914	8,632	8,540	8,770	4,521	4,600	4,669	4,730	4,836	4,756
Projects	1,794	1,365	995	942	260	242	362	398	546	973
Property and other businesses	1,291	1,242	1,170	1,141	832	688	660	642	618	567
China and international businesses	212	239	197	135	112	83	–	–	–	–
Offshore employees	6,672	7,059	1,646	1,311	733	486	5	5	5	5
Total	20,501	20,150	14,076	14,134	7,363	6,991	6,555	6,629	6,891	7,231

[†] Excluding change in fair value of investment properties net of related deferred tax

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Hong Kong Passenger Services										
Revenue car km operated (thousand)										
Domestic and Cross-boundary	253,067	247,930	245,856	128,041	115,784	114,449	114,364	112,823	103,318	96,751
Airport Express	19,833	19,643	19,891	19,956	20,077	17,122	16,081	15,227	19,467	19,458
Light Rail	9,586	8,950	8,984	755	-	-	-	-	-	-
Total number of passengers (thousand)										
Domestic Service	1,298,714	1,218,796	1,205,448	915,755	866,754	857,954	833,550	770,419	777,210	758,421
Cross-boundary Service	99,954	94,016	93,401	8,243	-	-	-	-	-	-
Airport Express	11,145	9,869	10,601	10,175	9,576	8,493	8,015	6,849	8,457	9,022
Light Rail	154,522	143,489	137,730	11,100	-	-	-	-	-	-
Bus	40,883	37,522	34,736	2,757	-	-	-	-	-	-
Intercity	3,244	2,921	3,220	285	-	-	-	-	-	-
Average number of passengers (thousand)										
Domestic Service – weekday average	3,770	3,544	3,514	2,662 [§]	2,523	2,497	2,403	2,240	2,261	2,231
Cross-boundary Service – daily average	274	258	255	- [⊗]	-	-	-	-	-	-
Airport Express – daily average	31	27	29	28	26	23	22	19	23	25
Light Rail – weekday average	433	402	385	- [⊗]	-	-	-	-	-	-
Bus – weekday average	118	107	99	- [⊗]	-	-	-	-	-	-
Intercity – daily average	9	8	9	- [⊗]	-	-	-	-	-	-
Average passenger km travelled										
Domestic and Cross-boundary	10.9	10.7	10.4	7.9	7.7	7.6	7.7	7.7	7.6	7.4
Airport Express	29.4	29.5	29.4	29.5	29.7	30.4	30.2	29.7	29.9	29.8
Light Rail	2.8	2.9	3.0	3.0	-	-	-	-	-	-
Bus	4.5	4.6	4.6	4.6	-	-	-	-	-	-
Average car occupancy (number of passengers)										
Domestic and Cross-boundary	60	57	55	58	58	57	56	53	57	58
Airport Express	17	15	16	15	14	15	15	13	13	14
Light Rail	45	46	46	45	-	-	-	-	-	-
Proportion of franchised public transport boardings (%)										
	44.3	42.6	42.0	26.7	25.0	25.2	24.8	24.3	23.5	23.5
HK\$ per car km operated (all services)										
Fare revenue	42.6	40.2	40.3	47.6	48.0	47.7	45.5	42.9	46.6	49.3
Operating costs	21.2	21.1	20.9	21.4	22.0	22.7	22.2	22.5	22.8	24.6
Operating profit	21.4	19.1	19.4	26.2	26.0	25.0	23.3	20.4	23.8	24.7
HK\$ per passenger carried (all services)										
Fare revenue	7.75	7.63	7.72	7.50	7.44	7.25	7.05	7.06	7.28	7.46
Operating costs	3.85	4.01	4.01	3.38	3.41	3.45	3.44	3.70	3.57	3.72
Operating profit	3.90	3.62	3.71	4.12	4.03	3.80	3.61	3.36	3.71	3.74
Safety Performance										
Domestic, Cross-boundary and Airport Express										
Number of reportable events [^]	1,545	1,539	1,514	989	826	748	701	641	690	686
Reportable events per million passengers carried [^]	1.13	1.16	1.16	1.05	0.94	0.86	0.83	0.82	0.88	0.89
Number of staff and contractors' staff accidents	46	60	42	26	23	31	25	33	24	39
Light Rail										
Number of reportable events [^]	160	146	136	6	-	-	-	-	-	-
Reportable events per million passengers carried [^]	1.07	1.02	0.99	0.54	-	-	-	-	-	-
Number of staff and contractors' staff accidents	5	11	5	-	-	-	-	-	-	-

After the Rail Merger on 2 December 2007, our Domestic Service comprised Kwun Tong Line, Tsuen Wan Line, Island Line, Tung Chung Line, Tseung Kwan O Line, Disneyland Resort Line, as well as East Rail Line excluding Cross-boundary Service, West Rail Line and Ma On Shan Line (which we gained after the Rail Merger). Also after the Rail Merger we gained new passenger services for Cross-boundary Service, Light Rail, Bus and Intercity.

§ The figure includes one month's post-merger passenger numbers of East Rail Line excluding Cross-boundary, West Rail Line and Ma On Shan Line. For the full year of 2007 including pre-merger operations, comparable combined passenger for Domestic Service (as adjusted for interchange passengers) would have been 3,364,000.

⊗ No figure is shown as there was only 1 month's post-merger passenger number. For the full year of 2007 including pre-merger KCR operations, passenger numbers of the services were 252,000 for Cross-boundary Service, 377,000 for Light Rail, 92,000 for Bus and 9,000 for Intercity.

[^] Reportable events are occurrences affecting railway premises, plant and equipment, or directly affecting persons (with or without injuries), that are reportable to the Secretary for Transport and Housing, Government of the Hong Kong SAR under the Mass Transit Railway Regulations, ranging from suicides/attempted suicides, trespassing onto tracks, to accidents on escalators, lifts and moving paths.