

Investor Relations

Investors and MTR Corporation

The Company is committed to maintaining good relations with its wide base of institutional and retail investors. We believe that shareholder value can be enhanced by clearly communicating the Company's corporate strategies, business development and future outlook through a continuous and active dialogue with existing and potential investors.

As a result of this commitment, for over two decades in the international capital markets the Company has demonstrated a high standard of corporate governance and disclosure, becoming recognised as a leader in investor relations practices in Asia.

Communicating with Institutional Investors

Our proactive approach to investor relations has made the Company one of the most widely covered companies in Hong Kong. A number of local and international brokers currently publish reports on the Company on a regular basis and we are also followed by a wide range of institutional investors.

Management remains dedicated to maintaining an open dialogue with the investment community to ensure a thorough understanding of the Company and its business strategies. During the year, the Company participated in a number of investor conferences and organised roadshows both locally and internationally. In total, over 300 meetings were held with institutional investors and research analysts in 2010.

Retail Shareholder Programmes

The Company greatly values the long-standing shareholder support from our many individual shareholders. Two retail shareholder programmes were organised in 2010 allowing shareholders to enjoy various exclusive benefits, such as promotions for rides on Airport Express and on Ngong Ping 360, and MTR shopping mall promotions.

Access to Information

To ensure all shareholders have equal and timely access to important company information, the Company makes extensive use of the company website to deliver up-to-date information. During the year, the Investor's Information section of the website was regularly reviewed to enhance navigation and the level of information disclosure. Financial reports, patronage figures, together with other company news and stock exchange filings, are easily accessible on the corporate website.

In addition to the shareholder services offered by Computershare, there is also the Company's dedicated hotline to answer individual shareholders' enquiries. In 2010, the hotline handled more than 62,000 such calls.

Index Recognition

The Company's position in the Hong Kong market as a blue chip stock is affirmed through the continued inclusion of our stock in some of the most important indices. The Company is currently a constituent member of the Hang Seng Index, MSCI Index and FTSE Index Series. Since 2002, our achievements in the areas of sustainability and corporate responsibility have been recognised by both the Dow Jones Sustainability Indexes and the FTSE4Good Index Series. In 2010, the Company was also included in the newly launched Hang Seng Corporate Sustainability Index, while the Dow Jones Sustainability World Index (DJSI World) continued to rank MTR Corporation number one in Corporate Sustainability within the global travel and tourism industry sector.

Market Recognition

The Company's 2009 Annual Report won ten awards at the 2010 International Annual Report Competition (ARC) Awards, including the Grand Award for Financial Data from more than 1,900 entries from 27 countries. For the 22nd consecutive year, our Annual Report also achieved recognition in the Hong Kong Management Association (HKMA) Annual Report Awards, with the 2009 report winning the Silver Award under the "General Category" in the 2009 Best Annual Reports Awards Competition. During the year, the Company was awarded "Best Investor Relations" by FinanceAsia, for the third consecutive year. The Company was also awarded "Highly commended - Best investor relations website / webcasting (Hong Kong)" by the IR Magazine Greater China Awards 2010.

Key Shareholder Information

Financial Calendar 2011

Announcement of 2010 annual results	3 March
Last day to register for 2010 final dividend	17 March
Book closure period	18 March to 24 March (both dates inclusive)
Annual General Meeting	6 May
2010 final dividend payment date	On or about 18 May
Announcement of 2011 interim results	August
2011 interim dividend payment date	October
Financial year end	31 December

Principal Place of Business and Registered Office

MTR Corporation Limited, incorporated and domiciled in Hong Kong MTR Headquarters Building, Telford Plaza, Kowloon Bay, Kowloon, Hong Kong

Telephone: (852) 2993 2111

Facsimile: (852) 2798 8822

Share Information

Listing

MTR Corporation Limited's shares are listed on the Stock Exchange of Hong Kong. In addition, shares are traded in the United States through an American Depositary Receipt (ADR) Level 1 Programme sponsored by J.P. Morgan Chase Bank, N.A.

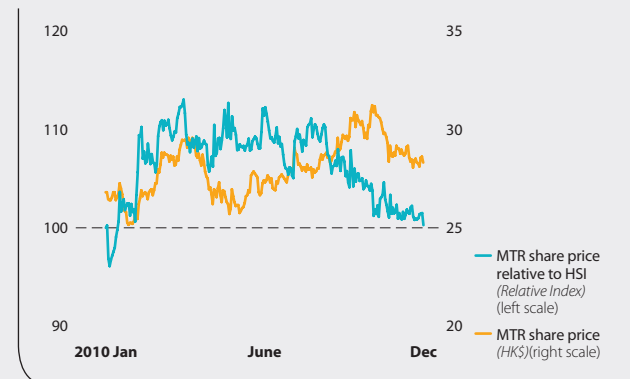
Ordinary Shares (as at 31 December 2010)

Shares outstanding	5,772,563,031 shares
Hong Kong SAR Government Shareholding	4,434,552,207 shares (76.8%)
Free float	1,338,010,824 shares (23.2%)

Nominal Value HK\$1 per share

Market Capitalisation (as at 31 December 2010) HK\$163,364 million

Share Price Performance



Dividend Policy

Subject to the financial performance of the Company, the Company intends to follow a progressive dividend policy. We also expect to pay two dividends each financial year with interim and final dividends payable around October and May respectively.

Dividend per Share

(in HK\$)

2009 Total Dividend	0.52
2010 Interim Dividend	0.14
2010 Final Dividend	0.45

ADR Level 1 Programme

ADR to Ordinary Shares Ratio	1:10
Depository Bank	J.P. Morgan Depository Receipts, 1 Chase Manhattan Plaza, Floor 58, New York, NY 10005, USA

Stock Codes

Ordinary Shares

The Stock Exchange of Hong Kong	66
Reuters	0066.HK
Bloomberg	66 HK

ADR Level 1 Programme MTRJY

Annual Report 2010

Shareholders can obtain copies of our annual report by writing to:

Computershare Hong Kong Investor Services Limited,
17M Floor, Hopewell Centre,
183 Queen's Road East, Wan Chai, Hong Kong

If you are not a shareholder, please write to:

Corporate Relations Department, MTR Corporation Limited
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong

Our annual/interim reports and accounts are also available online at our corporate website at <http://www.mtr.com.hk>

Shareholder Services

Any matters relating to your shareholding, such as transfer of shares, change of name or address, and loss of share certificates should be addressed in writing to the Registrar:

Computershare Hong Kong Investor Services Limited
Shops 1712-1716, 17th Floor, Hopewell Centre
183 Queen's Road East, Wan Chai, Hong Kong

Telephone: (852) 2862 8628

Facsimile: (852) 2529 6087

Shareholder Enquiries

Our enquiry hotline is operational during normal office hours:

Telephone: (852) 2881 8888

Investor Relations

For enquiries from institutional investors and securities analysts, please contact:

Investor Relations Department, MTR Corporation Limited
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong
Email: investor@mtr.com.hk