

INVESTOR RELATIONS

INVESTORS AND MTR CORPORATION

The Company has been in the international capital markets for over 28 years and its high standard of corporate governance and disclosure has made it a recognised leader in investor relations practices in Asia.

We maintain good relations with our wide base of institutional and retail investors through a continuous and active dialogue. We believe that shareholder value can be enhanced by clearly communicating the Company's corporate strategies, business development and future outlook to existing and potential investors.

COMMUNICATING WITH INSTITUTIONAL INVESTORS

Our proactive approach to investor relations has made the Company one of the most widely covered companies in Hong Kong. A significant number of local and international brokers publish reports on the Company, often on a regular basis, and we are also followed by a wide range of institutional investors.

Management remains dedicated to maintaining an open dialogue with the investment community to ensure a thorough understanding of the Company and its business strategies. To this end, the Company holds meetings with investors and analysts, and participates in investor conferences and roadshows. In total, over 300 meetings were held with institutional investors and research analysts in 2011, in Hong Kong and internationally.

ACCESS TO INFORMATION

To ensure all shareholders have equal and timely access to important company information, the Company makes extensive use of the company website to deliver up-to-date information. The Investor Information section offers a level

of information disclosure in readily accessible form. Financial reports, patronage figures, together with other company news and stock exchange filings, are easily accessible on the corporate website.

In addition to the shareholder services offered by Computershare, the Company's dedicated hotline answers individual shareholder enquiries, which numbered nearly 50,000 in 2011.

INDEX RECOGNITION

The Company's position in the Hong Kong market as a blue chip stock is affirmed through the continued inclusion of our stock in some of the most important indices. The stock is currently a constituent member of the Hang Seng Index, MSCI Index and FTSE Index Series. Since 2002, our achievements in the areas of sustainability and corporate responsibility have been recognised by the Dow Jones Sustainability Indexes and the FTSE4Good Index Series. MTR has also been included in the Hang Seng Corporate Sustainability Index since its launch in 2010.

MARKET RECOGNITION

The Company's 2010 Annual Report won awards at the 2011 International Annual Reports Competition (ARC) Awards organised by MerComm, Inc. in New York. The ARC Awards attracted more than 2,100 entries from 31 countries. For the 23rd consecutive year, our Annual report also achieved recognition in the Hong Kong Management Association (HKMA) Annual Report Awards, with the 2010 report winning the Silver Award under the "General Category" in the 2010 Best Annual Reports Awards Competition. The Company came second in "Best Investor Relations" in the Asia's Best Companies Poll from FinanceAsia in 2011.

KEY SHAREHOLDER INFORMATION

Financial Calendar 2012

Announcement of 2011 annual results	8 March
Annual General Meeting	3 May
Last day to register for 2011 final dividend	8 May
Book closure period	9 May to 14 May (both dates inclusive)
2011 final dividend payment date	On or about 29 May
Announcement of 2012 interim results	August
2012 interim dividend payment date	September
Financial year end	31 December

Principal Place of Business and Registered Office

MTR Corporation Limited, incorporated and domiciled in Hong Kong MTR Headquarters Building, Telford Plaza, Kowloon Bay, Kowloon, Hong Kong

Telephone: (852) 2993 2111

Facsimile: (852) 2798 8822

Share Information

Listing

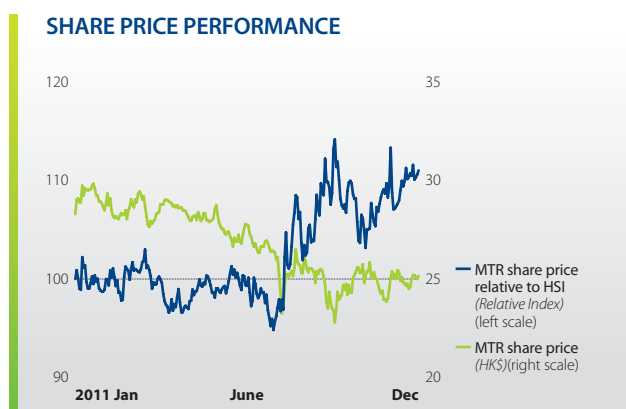
MTR Corporation Limited's shares are listed on the Stock Exchange of Hong Kong. In addition, shares are traded in the United States through an American Depositary Receipt (ADR) Level 1 Programme sponsored by JPMorgan Chase Bank, N.A.

Ordinary Shares (as at 31 December 2011)

Shares outstanding	5,784,871,250 shares
Hong Kong SAR Government Shareholding	4,434,552,207 shares (76.7%)
Free float	1,350,319,043 shares (23.3%)

Nominal Value HK\$1 per share

Market Capitalisation (as at 31 December 2011) HK\$145,490 million



Dividend Policy

Subject to the financial performance of the Company, the Company intends to follow a progressive dividend policy. We also expect to pay two dividends each financial year with interim and final dividends payable around September and May respectively.

Dividend per Share	(in HK\$)
2010 Total Dividend	0.59
2011 Interim Dividend	0.25
2011 Final Dividend	0.51

ADR Level 1 Programme

ADR to Ordinary Shares Ratio	1:10
Depository Bank	JPMorgan Chase & Co. P.O. Box 64504 St. Paul, MN 55164-0504 U.S.A.

Stock Codes

Ordinary Shares

The Stock Exchange of Hong Kong	66
Reuters	0066.HK
Bloomberg	66 HK

ADR Level 1 Programme MTRJY

Annual Report 2011

Shareholders can obtain copies of our annual report by writing to:

Computershare Hong Kong Investor Services Limited,
17M Floor, Hopewell Centre,
183 Queen's Road East, Wan Chai, Hong Kong

If you are not a shareholder, please write to:

Corporate Relations Department, MTR Corporation Limited,
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong

Our annual/interim reports and accounts are also available online at our corporate website at <http://www.mtr.com.hk>

Shareholder Services

Any matters relating to your shareholding, such as transfer of shares, change of name or address, and loss of share certificates should be addressed in writing to the Registrar:

Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre, 183 Queen's Road East,
Wan Chai, Hong Kong

Telephone: (852) 2862 8555

Facsimile: (852) 2529 6087

Shareholder Enquiries

Shareholders are, at any time, welcome to raise questions and request information (to the extent it is publicly available) from the Board and management by writing to the Company Secretary, MTR Corporation Limited, MTR Headquarters Building, Telford Plaza, Kowloon Bay, Kowloon, Hong Kong. Any such letter from the Shareholders should be marked "Shareholders' Communications" on the envelope.

Our enquiry hotline is operational during normal office hours:

Telephone: (852) 2881 8888

Investor Relations

For enquiries from institutional investors and securities analysts, please contact:

Investor Relations Department, MTR Corporation Limited
MTR Headquarters Building, Telford Plaza, Kowloon Bay,
Kowloon, Hong Kong

Email: investor@mtr.com.hk