

Key Figures

	2012	2011	% Increase/ (Decrease)
Financial highlights (HK\$ million)			
Revenue			
– Hong Kong transport operations	14,523	13,509	7.5
– Hong Kong station commercial business	3,680	3,422	7.5
– Hong Kong property rental and management businesses	3,401	3,083	10.3
– Mainland of China and international subsidiaries	12,786	12,411	3.0
– Other businesses	1,349	998	35.2
Operating profit before property developments, depreciation, amortisation and variable annual payment	13,083	12,124	7.9
Profit on property developments	3,238	4,934	(34.4)
Operating profit before depreciation, amortisation and variable annual payment	16,321	17,058	(4.3)
Profit attributable to equity shareholders arising from underlying businesses	9,775	10,468	(6.6)
Total assets	206,915	197,870 [#]	4.6
Loans, other obligations and bank overdrafts	23,577	23,168	1.8
Obligations under service concession	10,690	10,724	(0.3)
Total equity attributable to equity shareholders	144,273	134,463 [#]	7.3
Financial ratios			
Operating margin (%)	36.6	36.3	0.3% pt.
Operating margin (excluding Mainland of China and international subsidiaries) (%)	54.4	55.6	(1.2%) pts.
Net debt-to-equity ratio* (%)	10.9	11.4 [#]	(0.5%) pt.
Return on average equity attributable to equity shareholders arising from underlying businesses (%)	7.0	8.2 [#]	(1.2%) pts.
Interest cover (times)	13.2	14.5	(1.3) times
Share information			
Basic earnings per share (HK\$)	2.34	2.69 [#]	(13.0)
Basic earnings per share arising from underlying businesses (HK\$)	1.69	1.81	(6.6)
Dividend per share (HK\$)	0.79	0.76	3.9
Share price at 31 December (HK\$)	30.50	25.15	21.3
Market capitalisation at 31 December (HK\$ million)	176,692	145,490	21.4
Operations highlights			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	1,431.0	1,366.6	4.7
– Cross-boundary Service	109.7	103.9	5.6
– Airport Express	12.7	11.8	7.6
– Light Rail and Bus	213.2	205.2	3.9
Average number of passengers (thousand)			
– Domestic Service (weekday)	4,148	3,968	4.5
– Cross-boundary Service (daily)	299.7	284.6	5.3
– Airport Express (daily)	34.7	32.3	7.3
– Light Rail and Bus (weekday)	597.3	576.7	3.6
Fare revenue per passenger (HK\$)			
– Domestic Service	7.01	6.81	2.9
– Cross-boundary Service	25.95	25.35	2.4
– Airport Express	62.59	63.62	(1.6)
– Light Rail and Bus	2.71	2.67	1.5
Proportion of franchised public transport boardings (%)	46.4	45.4	1.0% pt.

* Including obligations under service concession and loan from holders of non-controlling interests as components of debts and investments in bank medium term notes, if any, as component of cash.

Restated upon the adoption of Amendments to Hong Kong Accounting Standard 12 as described in note 2A(iii) to the accounts.