

Key Figures

	2013	2012	% Increase/ (Decrease)
Financial highlights (HK\$ million)			
Revenue			
– Hong Kong transport operations	15,166	14,523	4.4
– Hong Kong station commercial business	4,588	3,680	24.7
– Hong Kong property rental and management businesses	3,778	3,401	11.1
– Mainland of China and international subsidiaries	13,246	12,786	3.6
– Other businesses	1,929	1,349	43.0
Operating profit before Hong Kong property developments, depreciation, amortisation and variable annual payment	14,399	12,895 [#]	11.7
Profit on Hong Kong property developments	1,396	3,238	(56.9)
Operating profit before depreciation, amortisation and variable annual payment	15,795	16,133 [#]	(2.1)
Profit attributable to equity shareholders arising from underlying businesses	8,600	9,618 [#]	(10.6)
Total assets	215,823	206,687 [#]	4.4
Loans, other obligations and bank overdrafts	24,511	23,577	4.0
Obligations under service concession	10,658	10,690	(0.3)
Total equity attributable to equity shareholders	152,557	142,904 [#]	6.8
Financial ratios			
Operating margin (%)	37.2	36.1 [#]	1.1% pts.
Operating margin (excluding Mainland of China and international subsidiaries) (%)	53.4	53.6 [#]	(0.2%) pt.
Net debt-to-equity ratio* (%)	11.8	11.0 [#]	0.8% pt.
Return on average equity attributable to equity shareholders arising from underlying businesses (%)	5.8	7.0 [#]	(1.2%) pts.
Interest cover (times)	11.5	13.0 [#]	(1.5) times
Share information			
Basic earnings per share (HK\$)	2.25	2.31 [#]	(2.6)
Basic earnings per share arising from underlying businesses (HK\$)	1.48	1.66 [#]	(10.8)
Dividend per share (HK\$)	0.92	0.79	16.5
Share price at 31 December (HK\$)	29.35	30.50	(3.8)
Market capitalisation at 31 December (HK\$ million)	170,187	176,692	(3.7)
Operations highlights			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	1,474.7	1,431.0	3.0
– Cross-boundary Service	111.4	109.7	1.5
– Airport Express	13.7	12.7	7.6
– Light Rail and Bus	219.3	213.2	2.9
Average number of passengers (thousand)			
– Domestic Service (weekday)	4,297	4,148	3.6
– Cross-boundary Service (daily)	305.1	299.7	1.8
– Airport Express (daily)	37.4	34.7	7.9
– Light Rail and Bus (weekday)	618.4	597.3	3.5
Fare revenue per passenger (HK\$)			
– Domestic Service	7.13	7.01	1.6
– Cross-boundary Service	26.25	25.95	1.1
– Airport Express	61.70	62.59	(1.4)
– Light Rail and Bus	2.73	2.71	0.9
Proportion of franchised public transport boardings (%)	46.9	46.4	0.5% pt.

* Including obligations under service concession and loan from holders of non-controlling interests as components of debts.

Restated upon the adoption of Revised Hong Kong Accounting Standard 19 as described in note 2A(iii) to the accounts.