

Board and Executive Directorate

From Left to Right:



Members of the Board

Dr. Raymond Ch'ien Kuo-fung 62, was appointed Non-Executive Chairman in July 2003. He has been a Member of the Board since 1998. Dr. Ch'ien is chairman and an independent non-executive director of Hang Seng Bank Limited. He is an independent non-executive director of each of Convenience Retail Asia Limited, The Wharf (Holdings) Limited, Swiss Re Ltd, China Resources Power Holdings Company Limited and UGL Limited, and a member of the board of The Hongkong and Shanghai Banking Corporation Limited. In addition, Dr. Ch'ien is a member of the Economic Development Commission of the Hong Kong SAR Government, a member of the Standing Committee of the Tianjin Municipal Committee of the Chinese People's Political Consultative Conference and the honorary president and past chairman of the Federation of Hong Kong Industries. He was a member of the Executive Council of Hong Kong, then under British Administration, from 1992 to 1997, and a member of the Executive Council of the Hong Kong SAR from 1 July 1997 to June 2002. Dr. Ch'ien was appointed a Justice of the Peace in 1993. He was made a Commander in the Most Excellent Order of the British Empire in 1994 and awarded the Gold Bauhinia Star medal in 1999. In 2008, Dr. Ch'ien was conferred the honour of Chevalier de l'Ordre du Merite Agricole of France. He received a doctoral degree in economics from the University of Pennsylvania in 1978 and became a Trustee of the University in 2006. Dr. Ch'ien was a non-executive director of Inchcape plc., a Hong Kong member of APEC Business Advisory Council, non-executive chairman of HSBC Private Equity (Asia) Limited, and chairman of the Hong Kong/European Union Business Cooperation Committee.

Jay Herbert Walder 55, was appointed Chief Executive Officer, a Member of the Executive Directorate and a Member of the Board of Directors on 1 January 2012. Mr. Walder worked in the rail industry, both in England and in the United States, for over 20 years. Before joining the Company, he was the Chairman and Chief Executive Officer of the New York Metropolitan Transportation Authority in the United States. Between 2001 and 2007, Mr. Walder was the Managing Director, Finance and Planning, of Transport for London. From 2007 to 2009, he was Partner at McKinsey & Company, London where he was the Global Leader of the Infrastructure Practice for the firm. Mr. Walder holds a

Bachelor of Science in Economics with Honors from the State University of New York at Binghamton, Harpur College, and a Master in Public Policy from the John F. Kennedy School of Government at Harvard University. He also completed the Executive Programme in Strategic Leadership from Templeton College at the University of Oxford. Mr. Walder is on the Board of Advisors of the Taubman Center at the Harvard Kennedy School and is a member of the Visiting Committee for the Department of Civil and Environmental Engineering at the Massachusetts Institute of Technology (MIT). He is also a General Committee member of the Employers' Federation of Hong Kong and a director of The American Chamber of Commerce in Hong Kong (from 1 January 2014). Mr. Walder was on the Executive Committee of the American Public Transit Association (APTA) and the Executive Board of the International Association of Public Transport (UITP).

Pamela Chan Wong Shui 67, joined the Board as an independent non-executive Director on 4 July 2013. Mrs. Chan is chairman of Hong Kong Deposit Protection Board, deputy chairman of the Hong Kong Baptist University Council, a member of the HKSAR Government Scholarship Fund Steering Committee and the executive committee of The Boys' and Girls' Clubs Association of Hong Kong, as well as an independent director of the Travel Industry Council of Hong Kong. She had served on the board of The Community Chest of Hong Kong for many years, and is currently its vice-patron. Mrs. Chan is also currently patron of Consumers International. She was a member of the Law Reform Commission of Hong Kong (until 31 December 2013). Mrs. Chan is a graduate and an Honorary Fellow of the Chinese University of Hong Kong. She holds an LLB degree from Peking University.

Dr. Dorothy Chan Yuen Tak-fai 64, joined the Board as an independent non-executive Director on 4 July 2013. Dr. Chan is currently the Deputy Director (Administration and Resources) of HKU School of Professional and Continuing Education, Head of Centre for Logistics & Transport, and advisor of Centre for Degree Programmes of the University of Hong Kong. She became the International President of the Chartered Institute of Logistics and Transport in January 2013 and is also one of its Fellows. Dr. Chan is a member of the Social Welfare Advisory Committee, and the Advisory Council on Environment of the HKSAR Government. She

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is also an independent non-executive director of AMS Public Transport Holdings Limited, a board member of the Hong Kong R&D Centre for Logistics and Supply Chain Management Enabling Technologies Limited, an advisor to the Serco Group and its Road Tunnel and Bridge Advisory Board and the Board of Governors of the Hong Kong Institute for Public Administration. Dr. Chan was previously the Deputy Commissioner for Transport of the Government from 1995 to 2002. From 2000 to 2002, she was the Alternate Director to the office of the Commissioner for Transport, a Non-executive Director of the Company. Dr. Chan holds a Bachelor of Social Sciences degree, a Master of Social Sciences degree in Public Administration and a Doctor of Philosophy degree from the University of Hong Kong.

Vincent Cheng Hoi-chuen 65, joined the Board as an independent non-executive Director since July 2009. Mr. Cheng is an independent non-executive director of CLP Holdings Limited, Great Eagle Holdings Limited, Hui Xian Asset Management Limited, China Minsheng Banking Corp., Ltd., Shanghai Industrial Holdings Limited, and Wing Tai Properties Limited. He was an executive director of HSBC Holdings plc and the Advisor to its Group Chief Executive, and a non-executive director of Swire Properties Limited. In public service, Mr. Cheng was vice chairman of the China Banking Association, and is a member of the Advisory Committee on Post-service Employment of Civil Servants. He was chairman of the Independent Commission on Remuneration for Members of the Executive Council and the Legislature, and Officials under the Political Appointment System of the HKSAR Government, and a member of the Exchange Fund Advisory Committee of the Hong Kong Monetary Authority. In 2008, Mr. Cheng was appointed a member of the National Committee of the 11th Chinese People's Political Consultative Conference (the 'CPPCC') and a senior adviser to the 11th Beijing Municipal Committee of the CPPCC. In 2005, Mr. Cheng was conferred the degree of Doctor of Social Science, *honoris causa*, by The Chinese University of Hong Kong and the degree of Doctor of Business Administration, *honoris causa*, by The Open University. He was also awarded the Gold Bauhinia Star medal in 2005. Mr. Cheng holds a Bachelor of Social Science degree in Economics from The Chinese University of Hong Kong and a Master of Philosophy degree in Economics from The University of Auckland.

Christine Fang Meng-sang 55, is an independent non-executive Director and has been a Member of the Board since 2004. By training, Ms. Fang is a social worker and has a strong background in community service. She sits on various government advisory committees, including the Steering Committee on Population Policy, the Hong Kong Housing Authority, the Charities Sub-committee of The Law Reform Commission of Hong Kong, and the Independent Police Complaints Council. Ms. Fang was the chief executive of the Hong Kong Council of Social Service (until 30 November 2013).

Edward Ho Sing-tin 75, is an independent non-executive Director and has been a Member of the Board since 1991. He is an architect and the Group Chairman of Wong Tung Group of companies. Mr. Ho was an elected member of the Legislative Council of Hong Kong, representing the architectural, surveying and planning functional constituency. He was also president of the Hong Kong Institute of Architects, and chairman of the Hong Kong Industrial Estates Corporation, the Antiquities Advisory Board, and the Hong Kong Philharmonic Society. He was also a member of the Hong Kong Housing Authority, the Town Planning Board, and the Hospital Authority respectively.

Professor Frederick Ma Si-hang 62, joined the Board as an independent non-executive Director on 4 July 2013. Professor Ma has extensive experience in banking and the financial sector. He is currently an independent non-executive director and the chairman of the audit committee of Agricultural Bank of China Limited and Aluminum Corporation of China Limited, and an independent non-executive director of Hutchison Port Holdings Management Pte. Limited and FWD Group (with effect from 10 December 2013). Professor Ma is also a director of Husky Energy Inc., a non-executive director of COFCO Corporation and China Mobile Communications Corporation. He was previously the Secretary for Financial Services and the Treasury of the HKSAR Government and a Non-executive Director of the Company from 2002 to 2007. Professor Ma held the position of the Secretary for Commerce and Economic Development of the HKSAR Government from 2007 to July 2008. He was appointed as a member of the International Advisory Council of China Investment Corporation in July 2009. In January 2013, Professor Ma was appointed as a member of the Global

Advisory Council of the Bank of America. He was appointed as an Honorary Professor of the School of Economics and Finance at the University of Hong Kong in October 2008, a Professor of Finance Practice of the Institute of Advanced Executive Education at The Hong Kong Polytechnic University in July 2012 and an Honorary Professor of Business Administration at The Chinese University of Hong Kong in August 2013. Professor Ma holds a Bachelor of Arts (Honours) degree majoring in economics and history from the University of Hong Kong. He was awarded the Gold Bauhinia Star medal in 2009 and was appointed a Justice of the Peace in 2010.

Alasdair George Morrison 65, joined the Board as an independent non-executive Director since July 2010. Mr. Morrison is currently Senior Advisor of Citigroup Asia Pacific. He is also an independent non-executive director of Pacific Basin Shipping Limited, and a member of the Financial Services Development Council of the HKSAR Government. Mr. Morrison was a member of the Board of Grosvenor Group Limited in the United Kingdom (until 29 September 2013), and a member of the Operations Review Committee of the Independent Commission Against Corruption, and the Hong Kong/European Union Business Cooperation Committee. From 1971 to 2000, he worked for the Jardine Matheson Group, where he was Group Managing Director from 1994 to 2000. Subsequently, and until April 2007, Mr. Morrison was a Managing Director of Morgan Stanley Dean Witter Asia Limited and then also a member of Morgan Stanley's Management Committee. From 2000 to 2007, he was Chairman of Morgan Stanley Asia, based in Hong Kong. From 2002 to February 2006, Mr. Morrison was concurrently Chairman and Chief Executive Officer of Morgan Stanley Asia. He is a graduate of Eton College and obtained a Bachelor of Arts (subsequently Master of Arts) from Cambridge University in 1971. Mr. Morrison also attended the Program for Management Development at Harvard Business School in 1983.

Ng Leung-sing 64, joined the Board as an independent non-executive Director since December 2007. Mr. Ng is vice chairman of Chiyu Banking Corporation, chairman of Bank of China (Hong Kong) Trustees Limited, a director of the BOCHK Charitable Foundation, and an independent non-executive director of SmarTone Telecommunications Holdings Limited, and Nine Dragons Paper (Holdings) Limited. He was a member of the Court of Lingnan University and general manager, Bank-wide Operation Department of Bank of China (Hong Kong) Limited. Mr. Ng is also a Hong Kong Deputy to the 10th, 11th and 12th National People's Congress, People's Republic of China, and a member of the Legislative Council of the Hong Kong Special Administrative Region. Mr. Ng is a graduate of University of East Asia, Graduate College, Macau and holds a diploma in Chinese Law.

Abraham Shek Lai-him 68, joined the Board as an independent non-executive Director since December 2007. Mr. Shek is an independent non-executive director and an audit committee member of each of Midas International Holdings Limited, Paliburg Holdings Limited, Lifestyle International Holdings Limited, Chuang's Consortium International Limited, NWS Holdings Limited, Regal Portfolio Management Limited, Eagle Asset Management (CP) Limited, ITC Corporation Limited, Country Garden Holdings Company Limited, SJM Holdings Limited, Dorsett Hospitality International Limited, China Resources Cement Holdings Limited, and Cosmopolitan International Holdings Limited (from 18 December 2013). He is also an independent non-executive director of Hsin Chong Construction Group Ltd., Hop Hing Group Holdings Limited and Lai Fung Holdings Limited. Mr. Shek is chairman and an independent non-executive director of Chuang's China Investments Limited. He is also vice chairman, an independent non-executive director and a member of the audit committee of ITC Properties Group Limited. Mr. Shek was an independent non-executive director and an audit committee member of Titan Petrochemicals Group Limited (until 26 February 2014). He was appointed as Justice of the Peace in 1995 and was awarded the Gold Bauhinia Star in 2013. Mr. Shek is vice chairman of the Independent Police Complaints Council. He is a graduate of the University of Sydney and holds a Bachelor of Arts degree and a Diploma in Education.

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T. Brian Stevenson 69, is an independent non-executive Director and has been a Member of the Board since October 2002. He is an Advisor to BT Asia Pacific, Chairman of the Hong Kong Jockey Club and Vice-President of the Sports Federation & Olympic Committee of Hong Kong, China. Mr. Stevenson was a non-executive director of The Hongkong and Shanghai Banking Corporation Limited (until 20 May 2013). He is a chartered accountant and holds law degrees from Glasgow and Hong Kong Universities. Mr. Stevenson was awarded the Silver Bauhinia Star medal in 1998. He is also a Justice of the Peace.

Professor Chan Ka-keung, Ceajer 57, joined the Board as a non-executive Director since July 2007 after his appointment as the Secretary for Financial Services and the Treasury of the Government of the Hong Kong SAR with effect from 1 July 2007. He received his Bachelor's degree in economics from Wesleyan University in the US and both his M.B.A. and Ph.D. in finance from the University of Chicago. Professor Chan sits on the boards of several public bodies including the Airport Authority Hong Kong, Mandatory Provident Fund Schemes Authority, The Hong Kong Mortgage Corporation Limited and West Kowloon Cultural District Authority, and is the Chairman of the Kowloon-Canton Railway Corporation, and an ex-official member of the Financial Services Development Council in his official capacity. Before joining the Government, Professor Chan was Dean of Business and Management of the Hong Kong University of Science and Technology from 1 July 2002.

Secretary for Transport and Housing (Professor Anthony Cheung Bing-leung 61, joined the Board as a non-executive Director appointed by the Chief Executive of the Hong Kong SAR pursuant to the Mass Transit Railway Ordinance (Chapter 556 of the Laws of Hong Kong) on 1 July 2012. Professor Cheung is also the Chairman of the Hong Kong Housing Authority, Board Member of Airport Authority Hong Kong and a director of the Hong Kong Mortgage Corporation. Before joining the Government of the Hong Kong SAR, Professor Cheung held a number of public service positions including non-official member of the Executive

Council, Chairman of the Consumer Council, member of the Hong Kong Housing Authority and Chairman of its Subsidised Housing Committee, member of the Greater Pearl River Delta Business Council and member of the Disaster Relief Fund Advisory Committee. He was also the President of the Hong Kong Institute of Education and Chair Professor of Public Administration until June 2012. Prior to 2008, he was a Professor at the Department of Public and Social Administration of the City University of Hong Kong, and was a member of the Legislative Council from 1995 to 1997. Professor Cheung is a graduate of the University of Hong Kong and holds a Bachelor degree in Social Sciences. He was further awarded a Master of Science degree in Public Sector Management by the University of Aston, the United Kingdom and a Doctor of Philosophy degree in Government by the London School of Economics and Political Science of the University of London, the United Kingdom.)

Commissioner for Transport (Ingrid Yeung Ho Poi-yan 49, joined the Board as a non-executive Director appointed by the Chief Executive of the Hong Kong SAR pursuant to the Mass Transit Railway Ordinance (Chapter 556 of the Laws of Hong Kong) on 8 October 2012. She joined the Government of the Hong Kong SAR in June 1986 and has served in various bureaux and departments. Before joining the Transport Department, she was the Deputy Secretary for the Civil Service. As Commissioner for Transport, Mrs. Yeung is also a director of several transport-related companies including The Kowloon Motor Bus Company (1933) Limited, Long Win Bus Company Limited, New World First Bus Services Limited, New Lantao Bus Company (1973) Limited, Citybus Limited, The "Star" Ferry Company, Limited, New Hong Kong Tunnel Company Limited, Western Harbour Tunnel Company Limited, Tate's Cairn Tunnel Company Limited and Route 3 (CPS) Company Limited. She is a graduate of the University of Hong Kong and holds a Bachelor of Arts degree. She was further awarded a Doctor of Philosophy degree by the University of Hong Kong.)



From Left to Right:
 Chew Tai Chong, Gillian Elizabeth Meller, Wong May-kay, David Tang Chi-fai, Lincoln Leong Kwok-kuen,
 Jay Herbert Walder, Stephen Law Cheuk-kin, Morris Cheung Siu-wa, Jeny Yeung Mei-chun, Jacob Kam Chak-pui

Members of the Executive Directorate

Jay Herbert Walder Biographical details are set out on page 125.

Lincoln Leong Kwok-kuen 53, has been the Deputy Chief Executive Officer since July 2012 and a Member of the Executive Directorate since 2002. Mr. Leong joined the Company in February 2002 as the Finance Director, and was re-titled the Finance & Business Development Director in May 2008. As the Deputy Chief Executive Officer, Mr. Leong leads and takes primary responsibility in realising the Company's growth strategy in China and overseas and its continued development to achieve substantial growth beyond Hong Kong. His responsibilities include, amongst other things, the promotion and pursuit of the 'rail plus property' business model in these markets. Mr. Leong also chairs an executive committee which reviews and approves new investment projects, and leads the negotiations with the Hong Kong SAR Government for future railway projects in Hong Kong. In addition, he contributes to the Company's strategic decision making process, heads various strategic initiatives and deputises the Company's Chief Executive Officer in his absence on business or personal leave. Mr. Leong graduated from Cambridge University in 1982 and later qualified as a

chartered accountant in England in 1985 and Canada in 1986. Prior to joining the Company as Finance Director, he worked in both the accountancy and investment banking industries in London, Vancouver, Canada and Hong Kong. Mr. Leong is vice-chairman of the Hong Kong Housing Society, President of the Hong Kong Society for the Protection of Children, a member of the Board of Governor of the Chinese International School, and a member of the Quality Assurance Council of the University Grants Committee. He is a non-executive director of Hong Kong Aircraft Engineering Company Limited, and Mandarin Oriental International Limited. Mr. Leong is also a director in some of the members of the Company's group.

Morris Cheung Siu-wa 52, has been the Human Resources Director and a Member of the Executive Directorate since 17 July 2012. He joined the Company in November 1983 as a Graduate Engineer, and has progressed over the years to senior and responsible positions in Operations and Projects Divisions. Mr. Cheung was seconded to Ngong Ping 360 Limited as its Managing Director from 2007 to 2009. In July 2009, he was appointed Chief of Operating and in January 2011, he took up the position of Chief of Operations Engineering. On 17 October 2011, Mr. Cheung was appointed as Human Resources Director – Designate.

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He has a wide range of management experience and deep knowledge of the Company. Mr. Cheung graduated from the University of Hong Kong with a Bachelor of Science degree in Engineering and a Master of Science degree in Engineering. He was further awarded a Master of Business Administration Degree by the City Polytechnic of Hong Kong (now called City University of Hong Kong) and a Master of Science degree in Financial Analysis by the Hong Kong University of Science and Technology. Mr. Cheung also completed the Advanced Management Programme at the Harvard Business School. He is a Fellow of The Hong Kong Institution of Engineers, The Institution of Engineering and Technology and The Chartered Institute of Logistics & Transport in Hong Kong, and the Chairman of the Asia Pacific Division of the International Association of Public Transport (UITP). Mr. Cheung is also a director in a member of the Company's group.

Chew Tai Chong 62, has been the Projects Director and a Member of the Executive Directorate since 1 February 2010. Mr. Chew has worked in the rail transit industry, in the United Kingdom, Singapore and overseas, for over 30 years. Between 2003 and 2008, he was the President of Bombardier London Underground Projects Division. Up to 2003, he held the position of Senior Director, Projects and Engineering, for Land Transport Authority of Singapore. Mr. Chew is a council member of the Hong Kong Construction Industry Council, and a fellow and council member of the Hong Kong Academy of Engineering Sciences. He holds a Bachelor of Science degree and a Master of Science degree in Electrical Engineering from University of Manchester. Mr. Chew is a chartered engineer, and a fellow of the Royal Academy of Engineering, the Hong Kong Institution of Engineers, The Hong Kong Institute of Directors and a number of professional institutions in the United Kingdom. Mr. Chew is also a director in some of the members of the Company's group.

Dr. Jacob Kam Chak-pui 52, has been the Operations Director and a Member of the Executive Directorate since 1 January 2011. Dr. Kam joined the Company in 1995. During his service, he gained both technical and business experience through taking up different managerial positions in Operations, Projects and China & International Business Divisions. Dr. Kam holds a Bachelor of Science degree in Civil Engineering from the University of Southampton, and a doctoral degree in Mechanical Engineering from the University of London (University College London), both in United Kingdom. He also attended the Wharton Advanced Management Programme at the University of Pennsylvania, U.S.A. in 2005. Dr. Kam qualified as a chartered engineer in the United Kingdom in 1989. He is a member of both the Institution of Mechanical

Engineers, United Kingdom, and The Hong Kong Institution of Engineers. He is also a chartered fellow of the Institution of Occupational Safety and Health, United Kingdom, and of The Chartered Institute of Logistics and Transport in Hong Kong. Dr. Kam is also a director in some of the members of the Company's group.

Stephen Law Cheuk-kin 51, has been the Finance Director and a Member of the Executive Directorate since 2 July 2013. Mr. Law is responsible for the financial management of all of the Company's affairs, including financial planning and control, budgeting, accounting and reporting, and the treasury function. He also leads the Company's information technology, investor relations as well as materials & stores functions. Prior to joining the Company, Mr. Law was the chief financial officer of the Guoco Group Limited, Hong Kong. Prior to that, he also held various senior positions in TPG Growth Capital (Asia) Limited, the Morningside Group and the Wheelock Group. Mr. Law was previously, until 30 September 2012, a non-executive director of China NT Pharma Group Company Limited and an alternate director in MIE Holdings Corporation. He is a council member and a member of the Hong Kong Institute of Certified Public Accountants and a member of the Institute of Chartered Accountants in England and Wales. Mr. Law holds a Bachelor Degree in Science (Civil Engineering) from the University of Birmingham, the United Kingdom and also received a Master Degree in Business Administration from the University of Hull, the United Kingdom. He is also a director in two members of the Company's group.

Gillian Elizabeth Meller 41, has been the Legal Director & Secretary and a Member of the Executive Directorate since 1 September 2011. She joined the Company in August 2004 as Legal Adviser and was appointed Deputy Legal Director in December 2010. Ms. Meller is responsible for the provision of commercial legal support and advice to all aspects of the Company's rail and property operations in Hong Kong, the Mainland of China and overseas, the Company's new rail and property projects in Hong Kong and its international growth business. She is also responsible for the strategic management of the Company's insurance programmes and its enterprise risk management, corporate responsibility and company secretarial functions and for overseeing the Company's procurement and contracts department. Before joining the Company, Ms. Meller was Director of Legal Services for Metronet Rail SSL Limited in London, the United Kingdom, and a solicitor at CMS Cameron McKenna in London, the United Kingdom. She graduated from Hertford College, University of Oxford in the United Kingdom and holds a

Master of Arts degree in Geography. Ms. Meller then obtained her postgraduate qualifications in law from the College of Law in Guildford, the United Kingdom. She also completed the Senior Executive Programme in Asia offered by the University of Michigan in 2009 and the Stanford Executive Programme at Stanford University, United States of America in 2010.

Ms. Meller is qualified to practise as a solicitor in Hong Kong and England and Wales. She is also a director in some of the members of the Company's group.

David Tang Chi-fai 49, has been the Property Director and a Member of the Executive Directorate since 1 October 2011. Mr. Tang joined the Company in August 2004 as Contracts & Commercial Manager – China Business and was appointed Deputy Property Director on 1 July 2011. He is responsible for all of the property development projects of the Company in Hong Kong from layout planning, scheme design through to project construction completion, as well as asset and leasing management of investment properties (including shopping malls and offices) and property management of office buildings and residential units. During his service with the Company, he held senior management positions in the Legal and Procurement Division, and the China and International Business Division before he was transferred to Property Division in 2009. Before joining the Company, Mr. Tang was Commercial Manager – Hong Kong & China Region, and Deputy General Manager – Hong Kong & China Region for Acciona, S.A. He had almost 20 years' working experience in contract administration, project management and quantity surveying in the United Kingdom and Hong Kong after starting his career as a Group Trainee of George Wimpey Plc. Mr. Tang graduated from the University of the West of England (formerly Bristol Polytechnic) in the United Kingdom and holds a Bachelor of Science (Honours) degree in Quantity Surveying. He also completed the International Executive Programme at INSEAD (an executive business school), France in 2006. Mr. Tang is a Chartered Surveyor and a member of the Royal Institution of Chartered Surveyors and the Hong Kong Institute of Surveyors. He is a non-executive director of the Urban Renewal Authority of the HKSAR Government, and also a director in some of the members of the Company's group and an alternate director of two members of the Company's group.

Jeny Yeung Mei-chun 49, has been the Commercial Director and a Member of the Executive Directorate since 1 September 2011. She joined the Company in November 1999 as the Marketing Manager and was then appointed as General Manager – Marketing & Station Commercial until August 2011. Ms. Yeung has been a member of the Company's Executive Committee since 2004. She is responsible for

the marketing of the Company's railway services as well as managing and enhancing the MTR Brand. Ms. Yeung is also responsible for the management of the various non fare businesses within the stations. Before joining the Company, she held various marketing and business development positions in Standard Chartered Bank (Hong Kong) Limited and Citibank in Hong Kong. Ms. Yeung graduated from the University of Hong Kong and holds a Bachelor of Social Sciences degree majoring in Management Studies. In 2005, she completed the Oxford / HKU Senior Executive Programme in Corporate Leadership offered by the University of Oxford, United Kingdom and the University of Hong Kong, the Proteus Executive Education programme offered by London Business School, United Kingdom and the Senior Executive Programme in Asia offered by the University of Michigan, United States of America. Ms. Yeung is a fellow of the Chartered Institute of Marketing. She is also a Member of the Marketing Management Committee of The Hong Kong Management Association, the Advisory Committee on Publicity and Public Education in Innovation and Technology of the Innovation and Technology Commission of the Hong Kong Special Administrative Region, and the Hong Kong Trade Development Council Infrastructure Development Advisory Committee. Ms. Yeung is a director of Hong Kong Cyberport Management Company Limited. She is also a director in some of the members of the Company's group.

Members of the Executive Committee

The Executive Committee comprises all Members of the Executive Directorate (whose biographies are on pages 129 to 131), and General Manager – Corporate Relations.

Wong May-kay 51, has been the General Manager – Corporate Relations and a Member of the Executive Committee since 10 January 2013. Before joining the Company for the first time in 1998, Ms. Wong had more than a decade of experience as a journalist in Hong Kong and in Canada. She was appointed Deputy General Manager – Corporate Relations in 2008. As General Manager – Corporate Relations, Ms. Wong is responsible for formulating and directing the implementation of corporate relations strategies and policies to enhance stakeholder and public understanding of the Company's commitment and efforts to provide world-class, sustainable services for the shared success of the communities it serves in and outside of Hong Kong. Her responsibilities include stakeholder communications, community and customer engagement and corporate events. Ms. Wong graduated from Carleton University in Ottawa, Canada with a Bachelor of Journalism degree.