

18th April, 2006

Dear Sir or Madam,

MTR Corporation Limited (地鐵有限公司) (the "Company")
(Stock Code: 66)
2005 Annual Report ("AR") and Summary Report ("SR")

To those shareholders who have received either the English or the Chinese version of the AR or the SR:


Each of the AR and the SR has been prepared in English and Chinese. A copy prepared in the language different from that in which you have received is available upon request. To request such copy, please complete either Part A or Part B of the request form below and send it to the Company's share registrar, Computershare Hong Kong Investor Services Limited, using the enclosed postage-prepaid envelope.

To those shareholders who have chosen to rely on the AR and the SR posted on the Company's website in lieu of printed copies of those documents and to receive by post a printed copy of the notification of the publication of those documents on the Company's website:

The AR and the SR are now available (in both English and Chinese versions) on the Company's website at www.mtr.com.hk. You may access those documents by clicking the cover of the AR and/or the cover of the SR in a separate window on the home page of the Company's website.

If you have any queries about how to obtain copies of the AR and the SR or how to access those documents on the Company's website, please call the Company's hotline on 2881 8888.

Yours faithfully,
Leonard Bryan Turk
Secretary
For and on behalf of
MTR Corporation Limited

.....(please tear here)..... 

REQUEST FORM

To: MTR Corporation Limited (地鐵有限公司)

Part A

If you have already received either the English or the Chinese version of the AR, please use this Part A. You do NOT need to complete this form if you have already received both the English and the Chinese versions of the AR or if you have received the AR in the language you want.

I have already received the Chinese version of the AR but I would now like to receive its English version.

OR

I have already received the English version of the AR but I would now like to receive its Chinese version.

OR

Part B

If you have already received either the English or the Chinese version of the SR, please use this Part B. You do NOT need to complete this form if you have already received both the English and the Chinese versions of the SR or if you have received the SR in the language you want.

I have already received the Chinese version of the SR but I would now like to receive its English version.

OR

I have already received the English version of the SR but I would now like to receive its Chinese version.

Name _____ Signature _____ Date _____

Contact telephone number _____

Note: If you need to complete and return this form, please tick only one box on this form. Any form with more than one box ticked, with no box ticked or otherwise incorrectly completed will be void.