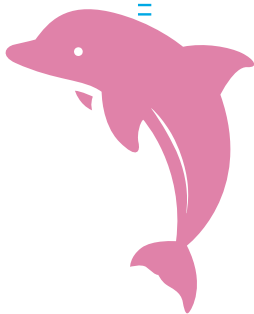


We are striving to evolve our existing railway network to Rail Gen 2.0, a next generation rail that brings superior connectivity, better facilities and enhanced services to the general public.



Kwun Tong Line Extension

- 3-km line running from Yau Ma Tei to Whampoa with an intermediate station at Ho Man Tin
- Opened on 23 October 2016
- Reduced journey time between Whampoa and Yau Ma Tei to 5 minutes
- Serving over 100,000 passengers daily



South Island Line

- 7-km line running from Admiralty to the Southern District of Hong Kong Island, with new stations at Ocean Park, Wong Chuk Hang, Lei Tung and South Horizons
- Opened on 28 December 2016
- Bringing MTR's service to all 18 districts in Hong Kong
- Serving over 110,000 passengers daily



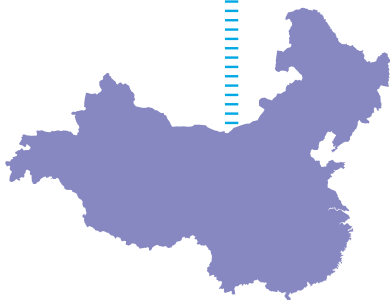
Shatin to Central Link



- 17 km with 10 stations
- Tai Wai to Hung Hom section: extending the Ma On Shan Line from Tai Wai via East Kowloon to Hung Hom, where it will connect with the West Rail Line to form the East West Corridor
- Hung Hom to Admiralty section: extending the East Rail Line from Hung Hom across Victoria Harbour to Admiralty to form the North South Corridor



Hong Kong Section of the Guangzhou-Shenzhen-Hong Kong Express Rail Link




- 26 km for Hong Kong section
- New West Kowloon Terminus will connect directly to the National High-speed Rail Network with frequent services to targeted major Mainland cities

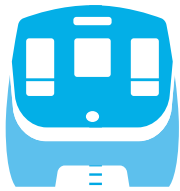


With the opening of the extension of the Island Line and Kwun Tong Line, the new South Island Line, and the upcoming Shatin to Central Link and Express Rail Link, our existing and new rail lines will be knitted together to form a superior railway network, providing enhanced connectivity and accessibility to more areas.

Major infrastructure works and facilities upgrades are underway alongside the construction of new lines to build towards a better railway network for our future. Overall customer experience will be improved through the provision of new trains, increased train frequency, upgraded station facilities and better customer service.



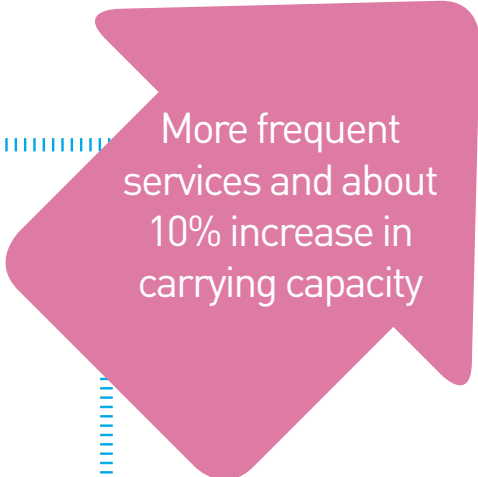
More comfortable travelling environment



HK\$ 6 billion
for 93 new trains



HK\$ 745 million
for 40 new Light Rail vehicles



More frequent services and about 10% increase in carrying capacity




HK\$ 3.3 billion
signalling system replacement



Enhanced station environment



Replacement of
Chillers



Future new lines to provide better travelling experience

下一班列車
Next train

8 卡車
Cars

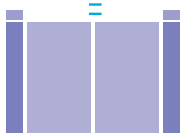
Mixed fleet Operation

West Rail Line from 7-car to 8-car trains;
Ma On Shan Line from 4-car to 8-car trains



Station Enhancement Works

for future interchange stations at Hung Hom, Diamond Hill and Admiralty



Automatic Platform Gates

installation along East Rail Line and Ma On Shan Line

US\$600 million Green Bond

- ❖ Provide cost effective financing to invest in environmentally friendly services and network enhancements envisaged in the Rail Gen 2.0 vision
- ❖ A milestone for both our financial and environmental strategies
- ❖ Tap into a new investor base with growing interest in investing in responsible and sustainable companies

