

# TEN-YEAR STATISTICS

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Financial</b>										
<i>Consolidated Profit and Loss (in HK\$ million)</i>										
Total revenue										
– Hong Kong transport operations	<b>19,938</b>	19,490	18,201	17,655	16,916	16,223	15,166	14,523	13,509	12,635
– Hong Kong station commercial businesses	<b>6,799</b>	6,458	5,975	5,544	5,380	4,963	4,588	3,680	3,422	2,853
– Hong Kong property rental and management businesses	<b>5,137</b>	5,055	4,900	4,741	4,533	4,190	3,778	3,401	3,083	2,845
– Mainland of China and international railway, property rental and management subsidiaries	<b>21,085</b>	20,877	17,194	13,562	12,582	12,627	13,246	12,786	12,411	10,260
– Other businesses	<b>1,545</b>	1,990	2,174	2,339	2,290	2,153	1,929	1,349	998	925
– Recurrent businesses	<b>54,504</b>	53,870	48,444	43,841	41,701	40,156	38,707	35,739	33,423	29,518
– Mainland of China property development	–	60	6,996	1,348	–	–	–	–	–	–
– Total	<b>54,504</b>	53,930	55,440	45,189	41,701	40,156	38,707	35,739	33,423	29,518
Total EBITDA										
– Recurrent businesses	<b>15,351</b>	18,843	17,677	16,947	16,260	15,478	14,399	12,895	12,124	10,917
– Hong Kong property development	<b>5,707</b>	2,574	1,097	311	2,891	4,216	1,396	3,238	4,934	4,034
– Mainland of China property development	<b>(25)</b>	25	2,314	366	(140)	(55)	–	–	–	–
– Total	<b>21,033</b>	21,442	21,088	17,624	19,011	19,639	15,795	16,133	17,058	14,951
Depreciation and amortisation	<b>(5,237)</b>	(4,985)	(4,855)	(4,127)	(3,849)	(3,485)	(3,372)	(3,208)	(3,206)	(3,120)
Variable annual payment	<b>(2,583)</b>	(2,305)	(1,933)	(1,787)	(1,649)	(1,472)	(1,247)	(883)	(647)	(45)
Total EBIT										
– Recurrent businesses										
EBIT										
– Hong Kong transport operations	<b>(591)</b>	1,985	1,656	2,572	2,493	2,710	2,716	2,881	2,701	2,877
– Hong Kong station commercial businesses	<b>5,122</b>	5,025	4,722	4,362	4,230	3,927	3,668	2,969	2,799	2,441
– Hong Kong property rental and management businesses	<b>4,264</b>	4,225	4,082	3,912	3,650	3,427	3,092	2,764	2,490	2,280
– Mainland of China and international railway, property rental and management subsidiaries	<b>1,089</b>	722	814	490	640	782	704	520	381	259
– Other businesses	<b>(2,077)</b>	(81)	(53)	58	53	129	86	(7)	23	111
– Project studies and business development expenses	<b>(276)</b>	(323)	(332)	(361)	(304)	(454)	(486)	(323)	(123)	(216)
– Share of profit or loss of associates and joint venture	<b>288</b>	658	494	537	361	121	158	456	297	139
– Sub-total	<b>7,819</b>	12,211	11,383	11,570	11,123	10,642	9,938	9,260	8,568	7,891
– Non-recurrent businesses										
– Property developments	<b>5,682</b>	2,599	3,411	675	2,751	4,161	1,396	3,238	4,934	4,034
– Total	<b>13,501</b>	14,810	14,794	12,245	13,874	14,803	11,334	12,498	13,502	11,925
Profit attributable to shareholders of the Company arising from:										
– Recurrent businesses	<b>4,980</b>	9,020	8,580	8,916	8,565	8,024	7,437	6,914	6,243	5,397
– Property developments	<b>5,580</b>	2,243	1,935	530	2,329	3,547	1,163	2,704	4,225	3,260
– Underlying businesses	<b>10,560</b>	11,263	10,515	9,446	10,894	11,571	8,600	9,618	10,468	8,657
– Investment property revaluation	<b>1,372</b>	4,745	6,314	808	2,100	4,035	4,425	3,757	5,088	4,074
– Total	<b>11,932</b>	16,008	16,829	10,254	12,994	15,606	13,025	13,375	15,556	12,731
Profit for the year	<b>12,092</b>	16,156	16,885	10,348	13,138	15,797	13,208	13,514	15,688	12,844
Earnings per share (in HK\$)	<b>1.94</b>	2.64	2.83	1.74	2.22	2.69	2.25	2.31	2.69	2.21
Ordinary dividend per share (in HK\$)	<b>1.23</b>	1.20	1.12	1.07	1.06	1.05	0.92	0.79	0.76	0.59
Ordinary dividend proposed and declared	<b>7,574</b>	7,359	6,728	6,317	6,207	6,116	5,335	4,575	4,396	3,405
Share price at 31 December (in HK\$)	<b>46.05</b>	41.20	45.80	37.70	38.40	31.80	29.35	30.50	25.15	28.30
Market capitalisation at 31 December (HK\$ million)	<b>283,574</b>	252,947	275,156	222,629	224,956	185,284	170,187	176,692	145,490	163,364
<i>Consolidated Financial Position (in HK\$ million)</i>										
Total assets	<b>289,214</b>	274,687	263,768	257,340	241,103	227,152	215,823	206,687	197,684	181,660
Loans, other obligations and bank overdrafts	<b>39,456</b>	40,205	42,043	39,939	20,811	20,507	24,511	23,577	23,168	21,057
Obligations under service concession	<b>10,350</b>	10,409	10,470	10,507	10,564	10,614	10,658	10,690	10,724	10,749
Total equity attributable to shareholders of the Company	<b>186,606</b>	180,447	166,304	149,461	170,055	163,325	152,557	142,904	131,907	121,914
<i>Financial Ratios</i>										
EBITDA margin <sup>o</sup> (in %)	<b>28.1</b>	35.0	36.1	38.3	38.7	38.4	37.2	36.1	36.3	37.0
EBITDA margin <sup>o</sup> (excluding Mainland of China and international subsidiaries) (in %)	<b>42.0</b>	54.5	53.5	54.0	53.3	53.1	53.4	53.6	55.6	55.1
EBIT margin <sup>o</sup> (in %)	<b>13.8</b>	21.5	23.8	25.2	25.5	26.1	25.3	24.6	24.7	26.3
EBIT margin <sup>o</sup> (excluding Mainland of China and international subsidiaries) (in %)	<b>19.3</b>	32.8	32.2	34.8	34.8	35.4	35.6	36.1	37.5	38.9
Net debt-to-equity ratio (in %)	<b>15.4</b>	18.1	20.6	20.2	11.3	7.6	11.8	11.0	11.6	12.3
Return on average equity attributable to shareholders of the Company arising from underlying businesses (in %)	<b>5.8</b>	6.5	6.7	5.9	6.5	7.3	5.8	7.0	8.2	7.7
Interest cover (times)	<b>15.3</b>	13.6	15.0	12.7	14.4	15.2	11.5	13.0	14.5	10.5

<sup>o</sup> Excluding profit on Hong Kong property development.

<sup>o</sup> Excluding profit on Hong Kong property development and share of profit or loss of associates and joint venture.

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
<b>Hong Kong Transport Operations</b>										
Revenue car-km operated (thousand)										
Domestic and Cross-boundary services	301,552	308,742	301,541	287,828	284,487	273,771	269,141	260,890	254,407	253,067
Airport Express	22,971	23,190	23,202	23,276	23,242	23,232	23,216	23,134	19,603	19,833
Light Rail	10,592	11,139	11,145	11,152	11,034	10,728	10,554	10,453	10,166	9,586
Total number of passengers (thousand)										
Domestic Service	1,568,196	1,669,973	1,637,898	1,586,522	1,577,457	1,547,757	1,474,659	1,431,040	1,366,587	1,298,714
Cross-boundary Service	104,183	117,448	112,549	113,274	114,241	113,049	111,362	109,707	103,881	99,954
High Speed Rail	16,923	5,302 <sup>®</sup>	–	–	–	–	–	–	–	–
Airport Express	15,764	17,710	16,621	16,133	15,725	14,881	13,665	12,695	11,799	11,145
Light Rail	155,885	179,411	178,502	178,709	176,149	174,199	171,652	167,210	161,289	154,522
Bus	51,484	51,025	50,744	50,413	50,537	50,404	47,738	45,962	43,956	40,883
Intercity	1,880	3,630	3,698	3,739	4,080	4,348	4,324	4,028	3,787	3,244
Average number of passengers (thousand)										
Domestic Service – weekday average	4,658	4,862	4,772	4,608	4,577	4,490	4,297	4,148	3,968	3,770
Cross-boundary Service – daily average	285	322	308	309	313	310	305	300	285	274
High Speed Rail – daily average	46	53 <sup>#</sup>	–	–	–	–	–	–	–	–
Airport Express – daily average	43	49	46	44	43	41	37	35	32	31
Light Rail – weekday average	448	506	503	500	493	487	482	466	451	433
Bus – weekday average	151	147	146	144	145	144	137	131	126	118
Intercity – daily average	5	10	10	10	11	12	12	11	10	9
Average passenger km travelled										
Domestic and Cross-boundary services	10.6	10.8	10.8	10.9	11.0	11.0	11.0	10.9	10.9	10.9
Airport Express	28.2	28.3	28.5	28.4	28.4	28.6	29.0	29.0	29.4	29.4
Light Rail	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.8
Bus	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5
Average car occupancy (number of passengers)										
Domestic and Cross-boundary services	59	62	63	64	65	67	65	65	63	60
Airport Express	19	22	20	20	19	18	17	16	18	17
Light Rail	40	44	44	44	44	45	45	45	45	45
Proportion of franchised public transport boardings (%)										
	47.4	49.0 <sup>&amp;</sup>	49.1	48.4	48.5	48.1	46.9	46.4	45.4	44.3
HKS per car-km operated (Hong Kong Transport Operations)										
Total revenue	51.7*	53.4*	52.5	53.0	51.3	51.0	48.4	47.6	45.9	43.2
Operating costs	33.0*	28.2*	28.5	27.7	27.2	26.8	24.9	24.2	23.1	21.5
Operating profit	18.7*	25.2*	24.0	25.3	24.1	24.2	23.5	23.4	22.8	21.7
HKS per passenger carried (Hong Kong Transport Operations)										
Total revenue	9.40*	9.26*	9.10	9.06	8.73	8.52	8.31	8.20	7.99	7.86
Operating costs	5.99*	4.89*	4.93	4.73	4.63	4.47	4.27	4.18	4.02	3.91
Operating profit	3.41*	4.37*	4.17	4.33	4.10	4.05	4.04	4.02	3.97	3.95
<b>Safety Performance</b>										
Domestic Service, Cross-boundary Service and Airport Express										
Number of reportable events <sup>^</sup>	1,164	1,056	1,148	1,134	1,246	1,327	1,408	1,761	1,769	1,592
Reportable events per million passengers carried <sup>^</sup>	0.69	0.58	0.65	0.66	0.73	0.79	0.88	1.13	1.19	1.13
Number of staff and contractors' staff accidents <sup>^</sup>	81	50	46	61	64	57	67	58	44	46
Light Rail										
Number of reportable events <sup>^</sup>	163	87	104	191	157	122	118	151	164	165
Reportable events per million passengers carried <sup>^</sup>	1.05	0.48	0.58	1.07	0.89	0.70	0.69	0.90	1.02	1.07
Number of staff and contractors' staff accidents <sup>^</sup>	8	2	5	8	6	4	4	2	7	5
<b>Employees</b>										
Hong Kong										
Corporate management and support departments	1,899	1,932	1,882	1,837	1,792	1,756	1,676	1,600	1,486	1,362
Station commercial businesses	234	204	191	192	182	170	158	148	144	144
Operations	12,211	11,948	11,591	11,349	10,891	10,404	10,033	9,460	9,244	9,026
Projects	1,531	1,711	2,144	2,615	2,684	2,764	2,804	2,495	2,109	1,794
Property and other businesses	1,549	1,500	1,440	1,416	1,384	1,350	1,305	1,273	1,282	1,291
Mainland of China and international businesses	318	331	276	230	194	180	182	224	179	212
Outside of Hong Kong										
Offshore employees	16,521	14,270	10,781	9,866	8,157	7,530	7,078	6,955	6,851	6,672
<b>Total</b>	<b>34,263</b>	<b>31,896</b>	<b>28,305</b>	<b>27,505</b>	<b>25,284</b>	<b>24,154</b>	<b>23,236</b>	<b>22,155</b>	<b>21,295</b>	<b>20,501</b>

<sup>®</sup> High Speed Rail service commenced on 23 September 2018.

<sup>#</sup> Average of 23 September 2018 to 31 December 2018.

<sup>&</sup> Market share for 2018 was rebased to reflect the impact on the opening of Hong Kong – Zhuhai – Macao Bridge.

<sup>\*</sup> Does not include the High Speed Rail service.

<sup>^</sup> Reportable events are occurrences affecting railway premises, plant and equipment, or directly affecting persons (with or without injuries), that are reportable to the Secretary for Transport and Housing and Director of Electrical and Mechanical Services of Government under the Mass Transit Railway Regulations, ranging from suicides/attempted suicides, trespassing onto tracks, to accidents on escalators, lifts and moving paths.

<sup>Δ</sup> Any accident connected with the operation of the railway or with the maintenance thereof, which is notifiable to Railway Branch, Electrical and Mechanical Services Department according to Mass Transit Railway Regulations, as a result of which an employee of the Corporation or of a contractor with the Corporation is suffering 'fatal injury', 'serious injury', or unable to fully carry out his / her normal duties for a period exceeding 3 days immediately after the accident.