

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in HK\$ million	Note	At 31 December 2019	At 31 December 2018
Assets			
Fixed assets			
– Investment properties	19A	91,712	82,676
– Other property, plant and equipment	19B	102,632	102,776
– Service concession assets	20	31,261	30,473
		225,605	215,925
Goodwill and property management rights		77	84
Property development in progress	22A	12,022	14,840
Deferred expenditure	23	1,948	1,878
Interests in associates and joint venture	25	10,359	8,756
Deferred tax assets	38B	134	121
Investments in securities	26	386	294
Properties held for sale	27	1,245	1,369
Derivative financial assets	28	198	61
Stores and spares	29	1,844	1,673
Debtors and other receivables	30	11,169	9,576
Amounts due from related parties	31	3,041	2,088
Cash, bank balances and deposits	32	21,186	18,022
		289,214	274,687
Liabilities			
Short-term loans	33A	3,371	4,424
Creditors, other payables and provisions	34	33,315	25,947
Current taxation	38A	2,024	1,161
Amounts due to related parties	35	2,990	2,676
Loans and other obligations	33A	36,085	35,781
Obligations under service concession	36	10,350	10,409
Derivative financial liabilities	28	408	545
Loans from holders of non-controlling interests	37	144	146
Deferred tax liabilities	38B	13,729	12,979
		102,416	94,068
Net assets			
		186,798	180,619
Capital and reserves			
	39		
Share capital		58,804	57,970
Shares held for Executive Share Incentive Scheme		(263)	(265)
Other reserves		128,065	122,742
Total equity attributable to shareholders of the Company		186,606	180,447
Non-controlling interests		192	172
Total equity		186,798	180,619

Approved and authorised for issue by the Members of the Board on 5 March 2020

Rex P K Auyeung
Chairman

Jacob C P Kam
Chief Executive Officer

Herbert L W Hui
Finance Director

The notes on pages 187 to 262 form part of the accounts.