

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December in HK\$ million	Note	Share capital	Shares held for Executive Share Incentive Scheme	Other reserves				Retained profits	Total equity attributable to shareholders of the Company	Non-controlling interests	Total equity
				Fixed assets revaluation reserve	Hedging reserve	Employee share-based capital reserve	Exchange reserve				
<b>2019</b>											
Balance as at 1 January 2019, as previously reported		57,970	(265)	3,815	(26)	142	(788)	119,599	180,447	172	180,619
Effect of adoption of HKFRS 16 (net of tax)	2A	-	-	-	-	-	-	(8)	(8)	-	(8)
Balance as at 1 January 2019, as restated		57,970	(265)	3,815	(26)	142	(788)	119,591	180,439	172	180,611
Changes in equity for the year ended 31 December 2019:											
- Profit for the year		-	-	-	-	-	-	11,932	11,932	160	12,092
- Other comprehensive income for the year	18	-	-	121	244	-	(344)	730	751	(15)	736
- Total comprehensive income for the year		-	-	121	244	-	(344)	12,662	12,683	145	12,828
- Amounts transferred from hedging reserve to initial carrying amount of hedged items		-	-	-	3	-	-	-	3	-	3
- 2018 final ordinary dividend	16	-	-	-	-	-	-	(5,835)	(5,835)	-	(5,835)
- Shares issued in respect of scrip dividend of 2018 final ordinary dividend	39A	654	(2)	-	-	-	-	2	654	-	654
- 2019 interim ordinary dividend	16	-	-	-	-	-	-	(1,539)	(1,539)	-	(1,539)
- Shares issued in respect of scrip dividend of 2019 interim ordinary dividend	39A	71	(1)	-	-	-	-	1	71	-	71
- Shares purchased for Executive Share Incentive Scheme	39B	-	(88)	-	-	-	-	-	(88)	-	(88)
- Vesting and forfeiture of award shares of Executive Share Incentive Scheme	39B	5	93	-	-	(96)	-	(2)	-	-	-
- Ordinary dividends paid to holders of non-controlling interests		-	-	-	-	-	-	-	-	(125)	(125)
- Employee share-based payments		-	-	-	-	122	-	-	122	-	122
- Employee share options exercised	39A	104	-	-	-	(8)	-	-	96	-	96
Balance as at 31 December 2019		58,804	(263)	3,936	221	160	(1,132)	124,880	186,606	192	186,798
<b>2018</b>											
Balance as at 1 January 2018		52,307	(173)	3,296	1	203	(27)	110,697	166,304	122	166,426
Changes in equity for the year ended 31 December 2018:											
- Profit for the year		-	-	-	-	-	-	16,008	16,008	148	16,156
- Other comprehensive income for the year	18	-	-	519	(27)	-	(761)	(348)	(617)	(22)	(639)
- Total comprehensive income for the year		-	-	519	(27)	-	(761)	15,660	15,391	126	15,517
- 2017 final ordinary dividend	16	-	-	-	-	-	-	(5,224)	(5,224)	-	(5,224)
- Shares issued in respect of scrip dividend of 2017 final ordinary dividend	39A	4,175	(4)	-	-	-	-	-	4,171	-	4,171
- 2018 interim ordinary dividend	16	-	-	-	-	-	-	(1,525)	(1,525)	-	(1,525)
- Shares issued in respect of scrip dividend of 2018 interim ordinary dividend	39A	1,298	(1)	-	-	-	-	-	1,297	-	1,297
- Shares purchased for Executive Share Incentive Scheme	39B	-	(239)	-	-	-	-	-	(239)	-	(239)
- Vesting and forfeiture of award shares of Executive Share Incentive Scheme	39B	15	152	-	-	(158)	-	(9)	-	-	-
- Ordinary dividends paid to holders of non-controlling interests		-	-	-	-	-	-	-	-	(76)	(76)
- Employee share-based payments		-	-	-	-	110	-	-	110	-	110
- Employee share options exercised	39A	175	-	-	-	(13)	-	-	162	-	162
Balance as at 31 December 2018		57,970	(265)	3,815	(26)	142	(788)	119,599	180,447	172	180,619

The notes on pages 187 to 262 form part of the accounts.