

Dear Non-registered Shareholder¹,



MTR CORPORATION LIMITED
香港鐵路有限公司

(the "Company")
(Stock Code: 66)

Notice of Publication of
2011 Annual Report, Circular in relation to "Proposed General Mandates
to Issue and Repurchase Shares, Re-election/Election of Directors
and Notice of Annual General Meeting",
Notice of Annual General Meeting and Proxy Form
(collectively, the "Current Corporate Communications")

The Current Corporate Communications are now available (in both English and Chinese versions) on the Company's website at www.mtr.com.hk and the website of The Stock Exchange of Hong Kong Limited ("HKSE") at www.hkex.com.hk. You may access those documents by clicking "Investor's Information" under "About MTR" section on the home page of the Company's website, then selecting "Financials and Reports" for the 2011 Annual Report and "Announcements/Circulars" for the other Current Corporate Communications, or browsing through the HKSE's website.

If, as a Non-registered Shareholder, you have previously elected to receive the Corporate Communications² in printed form, the printed version of the Current Corporate Communications of your selected language(s) is/are enclosed.

If you (i) have not received the Current Corporate Communications in printed form but wish to do so; or (ii) would like to receive the Current Corporate Communications in the language version other than your existing choice (if any, as a Non-registered Shareholder), you should complete, sign and return the enclosed request form to the Company's registrar, Computershare Hong Kong Investor Services Limited ("Registrars") by post (using the mailing label at the bottom of the request form) or by email to mtr.ecom@computershare.com.hk. The election in such request form returned to the Company will apply to all future Corporate Communications to be sent to you until you notify the Company by giving at least 7 days notice in writing served on the Company or its Registrars (sent to the Company c/o Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or by email to the above email address) or unless you have at anytime ceased to have shareholdings in the Company.

Both the English and Chinese versions of the Corporate Communications (including the Current Corporate Communications) will be available from the Company or its Registrars on request. They will also be available, from their date of despatch, on the Company's website at www.mtr.com.hk and HKSE's website at www.hkex.com.hk.

If you have any queries relating to this notification, please call the Registrars' hotline on (852) 2862 8688 during business hours (9:00 am to 6:00 pm, Monday to Friday, excluding Hong Kong public holidays).

Yours faithfully,
Gillian Elizabeth Meller
Company Secretary
For and on behalf of
MTR Corporation Limited

This notification is issued in English and Chinese. In case of any inconsistency, the English version shall prevail.

Notes:

- ¹ This notification is addressed to the Company's non-registered shareholders. Non-registered shareholder means such person or company whose shares are held in The Central Clearing and Settlement System and who has notified the Company from time to time through Hong Kong Securities Clearing Company Limited that such person or company wishes to receive corporate communications of the Company. If you have sold or transferred your shares in the Company, please disregard this notification and the enclosed request form.
- ² Corporate Communications refer to any "corporate communication" as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.



MTR CORPORATION LIMITED
香港鐵路有限公司

REQUEST FORM

To: MTR Corporation Limited 香港鐵路有限公司 (the "Company") /
Computershare Hong Kong Investor Services Limited (the "Registrars")

I/We refer to the notification headed "Notice of Publication of 2011 Annual Report, Circular in relation to "Proposed General Mandates to Issue and Repurchase Shares, Re-election/Election of Directors and Notice of Annual General Meeting", Notice of Annual General Meeting and Proxy Form" dated 29th March, 2012 issued by the Company (the "Notification") and would like to make the following choice(s). Terms used herein shall have the same meaning as defined in the Notification unless otherwise stated.

You do NOT need to complete and return this form if you have already received the Corporate Communications (including the Current Corporate Communications) in the manner and language you want.

I/we would like to receive a printed copy of the Corporate Communications (including the Current Corporate Communications):

in **English** only.

OR

in **Chinese** only.

OR

in both **English and Chinese**.

Signature _____

Date _____

Name(s) of Shareholder(s) in English (Please use BLOCK LETTERS)

Name(s) of Shareholder(s) in Chinese

Contact telephone number

Notes:

1. *If you need to complete and return this form, please tick only one box on this form. Any request form with more than one box ticked, with no box ticked, with no signature or otherwise incorrectly completed will be void.*
2. *The above instruction will apply to all future Corporate Communications to be sent to you until you notify the Company by giving at least 7 days notice in writing served on the Company or its Registrars (sent to the Company c/o Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or by email to mtr.ecom@computershare.com.hk) or unless you have at anytime ceased to have shareholdings in the Company.*
3. *For the avoidance of doubt, we do not accept any special instructions written on this form.*

PERSONAL INFORMATION COLLECTION STATEMENT

Your supply of Personal Data is on a voluntary basis for the purpose of receiving the Corporate Communications in the language and/or manner chosen. "Personal Data" in these statements has the same meaning as "personal data" in the Personal Data (Privacy) Ordinance, Chapter 486 of the Laws of Hong Kong ("PDPO"), which may include but is not limited to your telephone number.

Your Personal Data will be retained for such period as may be necessary for our record and verification purposes.

You have the right to request access to and/or correction of your Personal Data in accordance with the provisions of the PDPO. Any such request for access to and/or correction of your Personal Data should be in writing by either of the following means:

By mail to: Personal Data Privacy Officer
Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong

By e-mail to: hkinfo@computershare.com.hk

This request form is issued in English and Chinese. In case of any inconsistency, the English version shall prevail.

MTR-29032012-1G(0)

MAILING LABEL

Please cut the mailing label and stick it on an envelope to return this request form to us.
No postage is necessary if posted in Hong Kong

Computershare Hong Kong Investor Services Limited
Freepost No.37
Hong Kong