



1st September, 2008

Dear Sir or Madam,

MTR CORPORATION LIMITED 香港鐵路有限公司 (the "Company")
(Stock Code: 66)
Option for receiving all Corporate Communications Electronically

1. INTRODUCTION

I would like to invite you to select the choice of receipt of all corporate communications from the Company (such as summary financial reports, annual reports and accounts, interim reports, notices, listing documents, circulars and forms) ("**Corporate Communications**") via electronic means, instead of printed copies, through its website at www.mtr.com.hk (the "**Electronic Communication Option**").

I encourage you to take advantage of the Electronic Communication Option as this electronic approach is a more convenient and prompt method of communication and helps reduce consumption of the world's natural resources and saves printing and mailing costs for the Company.

*As a token of appreciation of your support to opt for the Electronic Communication Option, the first 20,000 Shareholders who complete, sign and return **BY POST** the enclosed reply slip to the Company on or before 25th September, 2008 opting for the Electronic Communication Option (**Box (A)** or (**B**)) will each be entitled, on a first-come-first-served basis, to HK\$30 MTR Station Shops Cash Coupon which can be used in designated shops in MTR stations (please visit the Customer Site of www.mtr.com.hk for a list of the designated shops). The entitled Shareholders will be determined by the date and time of receipt of the enclosed reply slip registered by the Company's Share Registrars. The Cash Coupons will be sent to the entitled Shareholders by ordinary mail before 31st October, 2008.*

The Company reserves the right to make the final decision in the event of any dispute.

2. ACTIONS TO BE TAKEN

If you wish to select the Electronic Communication Option, please tick the appropriate box on the enclosed reply slip and sign and return it **BY POST** to the Company c/o Computershare Hong Kong Investor Services Limited ("**Registrars**"), Rooms 1806-1807, 18th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong on or before 25th September, 2008. If your registered address is within Hong Kong, the enclosed envelope will be postage prepaid and you will not need to affix a stamp when returning your reply slip. Otherwise, please affix an appropriate stamp.

Even if you select the Electronic Communication Option in the enclosed reply slip, you will have the right at any time by reasonable notice in writing served on the Company or its Registrars to change your means of receipt of Corporate Communications.

Both the English and Chinese versions of the Corporate Communications will be available from the Company or its Registrars on request; and they will also be available, from their date of despatch, on the Company's website on www.mtr.com.hk.

If you have any queries relating to this letter, please call the Company's hotline on (852) 2881 8888.

Yours faithfully,
L.B. Turk
Secretary
For and on behalf of
MTR Corporation Limited