

Milestones 2003



The first fully integrated MTR/KCR station was completed at Nam Cheong



TraxComm Limited announced the inauguration of its wholesale bandwidth services



A new entrance at Kowloon Tong Station opened for public service

January

- The Government requested the Company to proceed with the planning of the South Island Line together with further planning of the West Island Line Phase 1.

February

- The Company won a CIO (Chief Information Officer) Award from CIO Asia, a regional magazine for information executives. The awards honour Asian enterprises that have effectively leveraged information technology to deliver tangible strategic business values to their operations. The Company was the only Hong Kong company named for the CIO Awards 2003.
- The Company was selected for the Review of the Feasibility Study for Hangzhou Metro Line One, a 52 km urban metro serving the city centre of Hangzhou, one of the most scenic tourist attractions in China. The Review will enhance the planning of route alignment, station locations, rolling stock, and other railway systems to be used, as well as future operations for the new line.

March

- The Company was accredited with the ISO 14001 certification in recognition of its commitment to responsible environmental management. Recognised as the most widely used international benchmark for environmental management, the ISO 14001 is an international standard introduced by the International Organisation for Standardisation (ISO) to promote a common approach to environmental management.

April

- On Earth Day, 22 April 2003, MTR published its second Corporate Sustainability Report on its home page, www.mtr.com.hk
- In April and May, the Company took advantage of favourable market conditions to tap the attractive local capital market by issuing a total of HK\$1.1 billion in fixed rate 10-year Hong Kong dollar bonds.

May

- The Company entered into a Memorandum of Cooperation with the Shenzhen Planning Bureau to extend its consultancy service for the construction of Shenzhen Metro Line 4. The Shenzhen Metro Line 4 extension stretches 16.41 km from Shenzhen Culture Centre to Longhua New Town, serving Futian and Baoan Districts.

June

- Construction of the first fully integrated MTR/Kowloon-Canton Railway Corporation station was completed at Nam Cheong, now well on its way towards opening for public service later in the year.
- TraxComm Limited, a wholly-owned subsidiary of the Company, announced the inauguration of its wholesale bandwidth services offering a low investment option for retail telecommunication service providers in Hong Kong.
- A new entrance at Kowloon Tong Station opened for public service, three months ahead of schedule.
- The Company took advantage of record low interest rates and strong liquidity in the market to successfully launch a HK\$500 million 15-year note with an annual coupon of 4.9%, the single largest 15-year bond in the Hong Kong dollar market.