

# Consolidated balance sheet

<i>in HK\$ million</i>	Note	At 30 June 2007 (Unaudited)	At 31 December 2006 (Audited)
<b>Assets</b>			
Fixed assets			
– Investment properties		25,013	22,539
– Other property, plant and equipment		83,812	84,404
	8	108,825	106,943
Railway construction in progress		276	232
Property development in progress	9	3,200	3,297
Deferred expenditure		743	565
Prepaid land lease payments		587	594
Interests in non-controlled subsidiaries		213	171
Interests in associates	10B	203	100
Deferred tax assets		1	1
Investments in securities		340	272
Staff housing loans		18	25
Properties held for sale	11	2,164	2,018
Derivative financial assets	12	192	195
Stores and spares		277	272
Debtors, deposits and payments in advance	13	1,957	1,894
Loan to a property developer	14	3,442	3,355
Amounts due from the Government and other related parties	15	183	177
Cash and cash equivalents		413	310
		123,034	120,421
<b>Liabilities</b>			
Bank overdrafts		1	5
Short-term loans		24	1,114
Creditors, accrued charges and provisions	16	5,525	3,639
Current taxation		1	1
Contract retentions		160	193
Loans and obligations under finance leases	17	25,145	27,033
Derivative financial liabilities	12	281	515
Deferred income		1,226	1,682
Deferred tax liabilities	18	10,374	9,453
		42,737	43,635
<b>Net assets</b>			
		80,297	76,786
<b>Capital and reserves</b>			
Share capital, share premium and capital reserve	19	39,421	38,639
Other reserves	20	40,856	38,128
<b>Total equity attributable to equity shareholders of the Company</b>		80,277	76,767
<b>Minority interests</b>		20	19
<b>Total equity</b>		80,297	76,786