

Key Figures

	Half-year ended 30 June 2009	Half-year ended 30 June 2008	% Increase/ (Decrease)
Financial Highlights <i>in HK\$ million</i>			
Revenue			
– Fare	5,527	5,592	(1.2)
– Non-fare	3,103	2,935	5.7
Operating profit from railway and related businesses before depreciation and amortisation	4,799	4,796	0.1
Profit on property developments	2,147	348	517.0
Operating profit before depreciation and amortisation	6,946	5,144	35.0
Profit attributable to equity shareholders	4,498	4,689	(4.1)
Profit attributable to equity shareholders (excluding change in fair value of investment properties and related deferred tax)	3,903	2,731	42.9
Total assets	159,708	159,338*	0.2
Loans, obligations and bank overdrafts	27,880	31,289*	(10.9)
Obligations under service concession	10,641	10,656*	(0.1)
Total equity attributable to equity shareholders	101,389	97,801*	3.7
Financial Ratios <i>in %</i>			
Operating margin	55.6	56.2	(0.6)% pt.
Net debt-to-equity ratio	37.0	42.1*	(5.1)% pts.
Interest cover <i>in times</i>	6.9	4.2	2.7 times
Share Information			
Basic earnings per share <i>in HK\$</i>	0.79	0.83	(4.8)
Basic earnings per share (excluding change in fair value of investment properties and related deferred tax) <i>in HK\$</i>	0.69	0.49	40.8
Dividend per share <i>in HK\$</i>	0.14	0.14	–
Share price at 30 June <i>in HK\$</i>	23.25	24.55	(5.3)
Market capitalisation at 30 June <i>in HK\$ million</i>	132,795	138,582	(4.2)
Operations Highlights			
Total passenger boardings			
– Domestic Service <i>in million</i>	586.7	585.2	0.3
– Cross-boundary Service <i>in million</i>	45.8	46.0	(0.4)
– Airport Express <i>in thousand</i>	4,626	5,230	(11.5)
– Light Rail <i>in million</i>	69.8	66.5	5.0
Average number of passengers <i>in thousand</i>			
– Domestic Service <i>weekday</i>	3,465	3,441	0.7
– Cross-boundary Service <i>daily</i>	252.9	252.8	0.04
– Airport Express <i>daily</i>	25.6	28.7	(10.8)
– Light Rail <i>weekday</i>	396.1	373.7	6.0
Fare revenue per passenger <i>in HK\$</i>			
– Domestic Service	6.53	6.58	(0.8)
– Cross-boundary Service	24.75	24.27	2.0
– Airport Express	62.56	64.72	(3.3)
– Light Rail	2.67	2.87	(7.0)
Proportion of franchised public transport boardings (January to May) <i>in %</i>	42.0	41.6	0.4% pt.

* Figures as at 31 December 2008