

Consolidated Balance Sheet

in HK\$ million	Note	At 30 June 2011 (Unaudited)	At 31 December 2010 (Audited)
Assets			
Fixed assets			
– Investment properties	12	50,585	45,314
– Other property, plant and equipment	13	77,068	77,276
– Service concession assets	14	24,301	21,467
		151,954	144,057
Property management rights		31	31
Railway construction in progress	15	2,075	–
Property development in progress	16	9,121	9,128
Deferred expenditure	17	14	1,079
Interests in non-controlled subsidiaries		558	541
Interests in associates		914	836
Deferred tax assets	27	5	9
Investments in securities	18	3,960	3,912
Staff housing loans		4	4
Properties held for sale	19	1,323	1,936
Derivative financial assets	20	375	375
Stores and spares		1,090	1,061
Debtors, deposits and payments in advance	21	3,450	3,057
Loan to a property developer	22	–	1,975
Amounts due from the Government and other related parties	23	1,000	330
Cash, bank balances and deposits		16,453	13,334
		192,327	181,665
Liabilities			
Bank overdrafts		7	16
Short-term loans		100	300
Creditors and accrued charges	24	16,864	15,491
Current taxation		1,341	1,018
Contract retentions		451	404
Amounts due to the Government and other related parties	23	1,487	892
Loans and other obligations	25	22,521	20,741
Obligations under service concession	26	10,733	10,749
Derivative financial liabilities	20	141	148
Loan from holders of non-controlling interests		163	154
Deferred income		119	605
Deferred tax liabilities	27	14,764	13,854
		68,691	64,372
		123,636	117,293
Net assets			
Capital and reserves			
Share capital, share premium and capital reserve	28	44,046	43,734
Other reserves	29	79,409	73,416
Total equity attributable to equity shareholders of the Company		123,455	117,150
Non-controlling interests		181	143
Total equity		123,636	117,293

The notes on pages 33 to 48 form part of this interim financial report.