

Key Figures

	Half year ended 30 June 2014	Half year ended 30 June 2013	% Increase/ (Decrease)
Financial highlights (HK\$ million)			
Revenue			
– Hong Kong transport operations	7,729	7,258	6.5
– Hong Kong station commercial businesses	2,377	2,194	8.3
– Hong Kong property rental and management businesses	2,026	1,842	10.0
– Mainland of China and international subsidiaries	6,350	7,025	(9.6)
– Other businesses	989	895	10.5
Operating profit before Hong Kong property development, depreciation, amortisation and variable annual payment	7,831	7,332	6.8
Profit on Hong Kong property development	245	531	(53.9)
Operating profit before depreciation, amortisation and variable annual payment	8,076	7,863	2.7
Profit attributable to equity shareholders arising from underlying businesses	4,389	4,251	3.2
Total assets	221,586	215,823 [^]	2.7
Loans, other obligations and bank overdrafts	21,080	24,511 [^]	(14.0)
Obligations under service concession	10,631	10,658 [^]	(0.3)
Total equity attributable to equity shareholders	156,609	152,557 [^]	2.7
Financial ratios			
Operating margin (%)	40.2	38.2	2.0% pts.
Operating margin (excluding Mainland of China and international subsidiaries) (%)	56.4	56.4	–
Net debt-to-equity ratio* (%)	8.6	11.8 [^]	(3.2%) pts.
Interest cover (times)	12.4	11.6	0.8 time
Share information			
Basic earnings per share (HK\$)	1.36	1.06	28.3
Basic earnings per share arising from underlying businesses (HK\$)	0.76	0.73	4.1
Dividend per share (HK\$)	0.25	0.25	–
Share price at 30 June (HK\$)	29.85	28.60	4.4
Market capitalisation at 30 June (HK\$ million)	173,166	165,808	4.4
Operations highlights			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	736.5	713.3	3.3
– Cross-boundary Service	54.5	54.4	0.1
– Airport Express	7.1	6.4	11.4
– Light Rail and Bus	109.2	106.9	2.1
Average number of passengers (thousand)			
– Domestic Service (weekday)	4,329	4,219	2.6
– Cross-boundary Service (daily)	301.1	300.7	0.1
– Airport Express (daily)	39.4	35.4	11.4
– Light Rail and Bus (weekday)	621.1	610.0	1.8
Fare revenue per passenger (HK\$)			
– Domestic Service	7.30	7.04	3.6
– Cross-boundary Service	26.77	25.83	3.6
– Airport Express	61.67	62.55	(1.4)
– Light Rail and Bus	2.82	2.70	4.4
Proportion of franchised public transport boardings (%)	47.0	46.5	0.5% pt.

* Including obligations under service concession and loan from holders of non-controlling interests as components of debts.

[^] Figures as at 31 December 2013