

# Consolidated Statement of Financial Position

in HK\$ million	Note	At 30 June 2015 (Unaudited)	At 31 December 2014 (Audited)
<b>Assets</b>			
Fixed assets			
– Investment properties	11	67,121	65,679
– Other property, plant and equipment	12	79,275	78,279
– Service concession assets	13	27,236	26,698
		<b>173,632</b>	170,656
Property management rights		29	30
Railway construction in progress	14	17,598	16,229
Property development in progress	16	15,327	7,490
Deferred expenditure		167	64
Interests in associates		6,124	5,797
Deferred tax assets	23	67	50
Investments in securities		555	527
Properties held for sale	17	1,188	1,076
Derivative financial assets	18	85	105
Stores and spares		1,443	1,365
Debtors, deposits and payments in advance	19	6,243	3,797
Amounts due from related parties	20	1,227	1,073
Cash, bank balances and deposits		14,353	18,893
		<b>238,038</b>	227,152
<b>Liabilities</b>			
Bank overdrafts		18	46
Short-term loans		400	500
Creditors and accrued charges	21	20,106	16,421
Current taxation		2,121	996
Contract retentions		1,142	1,094
Amounts due to related parties	20	4,883	1,607
Loans and other obligations	22	18,467	19,961
Obligations under service concession		10,590	10,614
Derivative financial liabilities	18	771	565
Loan from holders of non-controlling interests		116	124
Deferred income		1,109	765
Deferred tax liabilities	23	10,960	10,977
		<b>70,683</b>	63,670
<b>Net assets</b>			
		<b>167,355</b>	163,482
<b>Capital and reserves</b>			
Share capital	24	45,756	45,280
Shares held for Share Incentive Scheme	24	(150)	–
Other reserves		121,546	118,045
<b>Total equity attributable to equity shareholders of the Company</b>		<b>167,152</b>	163,325
<b>Non-controlling interests</b>		<b>203</b>	157
<b>Total equity</b>		<b>167,355</b>	163,482

The notes on pages 46 to 64 form part of this interim financial report.