

# Key Figures

	Half year ended 30 June		
	2017	2016	Inc./[Dec.] %
<b>Financial highlights (in HK\$ million)</b>			
Revenue			
– Hong Kong transport operations	<b>8,957</b>	8,617	3.9
– Hong Kong station commercial businesses	<b>2,788</b>	2,695	3.5
– Hong Kong property rental and management businesses	<b>2,432</b>	2,359	3.1
– Mainland of China and international railway, property rental and management subsidiaries	<b>7,924</b>	6,526	21.4
– Mainland of China property development subsidiary	<b>6,844</b>	–	N/A
– Other businesses	<b>1,059</b>	1,110	(4.6)
Operating profit before Hong Kong property development, depreciation, amortisation and variable annual payment	<b>11,232</b>	8,810	27.5
Profit on Hong Kong property development	<b>622</b>	219	184.0
Operating profit before depreciation, amortisation and variable annual payment	<b>11,854</b>	9,029	31.3
Profit attributable to shareholders of the Company arising from underlying businesses	<b>5,848</b>	5,073	15.3
Total assets	<b>262,491</b>	257,340 <sup>^</sup>	2.0
Loans, other obligations and bank overdrafts	<b>42,469</b>	39,939 <sup>^</sup>	6.3
Obligations under service concession	<b>10,485</b>	10,507 <sup>^</sup>	(0.2)
Total equity attributable to shareholders of the Company	<b>152,581</b>	149,461 <sup>^</sup>	2.1
<b>Financial ratios</b>			
Operating margin (in %)	<b>37.4</b>	41.3	(3.9%) pts.
Operating margin (excluding Mainland of China and international subsidiaries) (in %)	<b>56.6</b>	57.2	(0.6%) pt.
Net debt-to-equity ratio* (in %)	<b>17.7<sup>#</sup></b>	20.2 <sup>^</sup>	(2.5%) pts.
Interest cover (times)	<b>18.4</b>	14.6	3.8 times
<b>Share information</b>			
Basic earnings per share (in HK\$)	<b>1.27</b>	0.87	46.0
Basic earnings per share arising from underlying businesses (in HK\$)	<b>0.99</b>	0.86	15.1
Ordinary dividend per share (in HK\$)	<b>0.25</b>	0.25	–
Share price at 30 June (in HK\$)	<b>43.95</b>	39.20	12.1
Market capitalisation at 30 June (in HK\$ million)	<b>259,921</b>	230,543	12.7
<b>Operations highlights</b>			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	<b>798.3</b>	774.5	3.1
– Cross-boundary Service	<b>54.8</b>	55.4	(1.0)
– Airport Express	<b>8.0</b>	7.8	2.7
– Light Rail and Bus	<b>112.5</b>	112.5	–
Average number of passengers (thousand)			
– Domestic Service (weekday)	<b>4,700</b>	4,537	3.6
– Cross-boundary Service (daily)	<b>303.0</b>	304.5	(0.5)
– Airport Express (daily)	<b>44.2</b>	42.8	3.3
– Light Rail and Bus (weekday)	<b>642.6</b>	638.5	0.7
Fare revenue per passenger (in HK\$)			
– Domestic Service	<b>7.95</b>	7.81	1.8
– Cross-boundary Service	<b>29.32</b>	28.63	2.4
– Airport Express	<b>62.87</b>	62.29	0.9
– Light Rail and Bus	<b>3.14</b>	3.08	1.9
Proportion of franchised public transport boardings (January to May) (in %)	<b>48.8</b>	48.3	0.5% pt.

\* Including obligations under service concession and loan from holders of non-controlling interests as components of debts.

<sup>^</sup> Figures as at 31 December 2016

<sup>#</sup> If the HK\$2.20 per share of the second tranche of special dividend payable totalling HK\$13 billion as at 30 June 2017 had been paid as at 30 June 2017, the Group's net debt-to-equity ratio as at 30 June 2017 would have increased from 17.7% to 26.2%.