

KEY FIGURES

	Half year ended 30 June		
	2019	2018	Inc./.(Dec.) %
Financial highlights (in HK\$ million)			
Revenue			
– Hong Kong transport operations	10,690	9,328	14.6
– Hong Kong station commercial businesses	3,555	3,075	15.6
– Hong Kong property rental and management businesses	2,635	2,517	4.7
– Mainland of China and international railway, property rental and management subsidiaries	10,558	10,453	1.0
– Other businesses	834	1,000	(16.6)
Operating profit before Hong Kong property development, depreciation, amortisation and variable annual payment	8,401	9,304	(9.7)
Profit on Hong Kong property development	898	158	468.4
Operating profit before depreciation, amortisation and variable annual payment	9,299	9,462	(1.7)
Profit attributable to shareholders of the Company arising from underlying businesses	3,440	4,648	(26.0)
Total assets	282,716	274,687 [^]	2.9
Loans, other obligations and bank overdrafts	37,149	40,205 [^]	(7.6)
Obligations under service concession	10,378	10,409 [^]	(0.3)
Total equity attributable to shareholders of the Company	180,294	180,447 [^]	(0.1)
Financial ratios			
Operating margin (in %)	29.7	35.3	(5.6)% pts.
Operating margin (excluding Mainland of China and international subsidiaries) (in %)	43.7	56.0	(12.3)% pts.
Net debt-to-equity ratio* (in %)	14.4	18.1 [^]	(3.7)% pts.
Interest cover (times)	13.4	11.6	1.8 times
Share information			
Basic earnings per share (in HK\$)	0.90	1.18	(23.7)
Basic earnings per share arising from underlying businesses (in HK\$)	0.56	0.77	(27.3)
Ordinary dividend per share (in HK\$)	0.25	0.25	–
Share price at 30 June (in HK\$)	52.60	43.40	21.2
Market capitalisation at 30 June (HK\$ million)	323,068	260,822	23.9
Operations highlights			
Total passenger boardings in Hong Kong (million)			
– Domestic Service	830.2	816.1	1.7
– Cross-boundary Service	57.6	58.1	(0.8)
– High Speed Rail (Hong Kong Section)	9.9	–	N/A
– Airport Express	9.0	8.5	5.8
– Light Rail and Bus	114.4	113.2	1.0
Average number of passengers (thousand)			
– Domestic Service (weekday)	4,892	4,802	1.9
– Cross-boundary Service (daily)	318.4	320.8	(0.8)
– High Speed Rail (Hong Kong Section) (daily)	54.9	–	N/A
– Airport Express (daily)	49.7	47.0	5.8
– Light Rail and Bus (weekday)	657.5	647.1	1.6
Fare revenue per passenger (in HK\$)			
– Domestic Service	8.14	8.00	1.7
– Cross-boundary Service	29.78	29.67	0.4
– High Speed Rail (Hong Kong Section)	90.13	–	N/A
– Airport Express	64.05	65.77	(2.6)
– Light Rail and Bus	3.23	3.16	2.2
Proportion of franchised public transport boardings (January to May) (in %)	48.8	48.9 [#]	(0.1)% pt.

* Including lease liabilities, obligations under service concession and loan from holders of non-controlling interests as components of debt.

Market share for January-May 2018 was rebased to reflect the impact on the opening of Hong Kong – Zhuhai – Macao Bridge.

[^] Figures as at 31 December 2018.