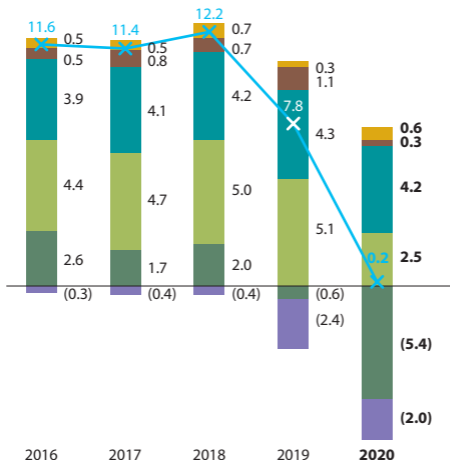


Total Recurrent EBIT*

(HK\$ billion)



✕ Total Recurrent EBIT

● Share of Profit of Associates and Joint Venture

● Mainland of China and International Railway, Property Rental and Management Subsidiaries

● Hong Kong Property Rental and Management Businesses

● Hong Kong Station Commercial Businesses

● Hong Kong Transport Operations

● Other Businesses, Project Study and Business Development Expenses

* Including share of profit of associates and joint venture, project study and business development expenses