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MTR Corporation Limited **(地鐵有限公司)**

(Incorporated in Hong Kong with limited liability)

Chairman and Chief Executive

The Board of MTR Corporation Limited (the "Corporation") announces today that it has decided to split the roles of the Chairman and Chief Executive after Mr. Jack So's contract as Chairman and Chief Executive expires in September this year.

The Corporation will therefore have a Non-Executive Chairman and a Chief Executive Officer.

The Corporation will proceed with a worldwide search to tap local and international talents in identifying the right candidate for the post of Chief Executive Officer.

The appointment of the Non-Executive Chairman will be made by the Government which is the majority shareholder of the Corporation.

By order of the Board
Leonard Bryan Turk
Company Secretary
MTR Corporation Limited

Hong Kong, 10 April, 2003



地鐵公司
MTR Corporation