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MTR Corporation Limited **(地 鐵 有 限 公 司)**

(Incorporated in Hong Kong with limited liability)

Chairman not to seek renewal of his contract

Mr. Jack So informed the Board of MTR Corporation Limited (the “Corporation”) today that he would not seek to renew his contract as Chairman and Chief Executive of the Corporation when his current contract expires in September this year.

The Board expresses regret over Mr. So’s decision and it attaches great importance to Mr. So’s stewardship of the Corporation over many years. The Board will consider its future course of action on succession in the light of Mr. So’s notice.

By order of the Board
Leonard Bryan Turk
Company Secretary
MTR Corporation Limited

Hong Kong, 12th February, 2003



地鐵公司
MTR Corporation