

MTR CORPORATION LIMITED (地鐵有限公司)

(the "Company")
(Incorporated in Hong Kong with limited liability)
(Stock code: 66)

Change of Director

The Company is pleased to announce that Mr. Alan Wong Chi-kong has been appointed to the post of the Commissioner for Transport with effect from 18 June 2005 and has therefore, by virtue of his appointment, become a Director of the Company on the same date.

The Commissioner for Transport is a non-executive Director of the Company appointed by the Chief Executive (the "Chief Executive") of the Hong Kong Special Administrative Region pursuant to the Mass Transit Railway Ordinance (Chapter 556 of the Laws of Hong Kong) (the "MTR Ordinance").

Mr. Wong (aged 49) has not entered into any contract of service with the Company and nor is Mr. Wong appointed for a specific term. Pursuant to the Articles of Association of the Company, Directors appointed by the Chief Executive pursuant to the MTR Ordinance are not required to retire by rotation at the annual general meetings of the Company.

Mr. Wong is not related to any Directors, senior management or substantial or controlling shareholders of the Company except that he holds the post of the Commissioner for Transport and The Financial Secretary Incorporated, which holds shares in the Company in trust for the Government of the Hong Kong Special Administrative Region (the "Government"), is a controlling shareholder of the Company. As at the date of this announcement, Mr. Wong was not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance ("SFO") as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

In the last 25 years, Mr. Wong has served in various bureaux and departments of the Government. Before joining the Transport Department, he was the Government Chief Information Officer until January 2005.

The Company hereby also announces that as Mr. Robert Charles Law Footman ceased to hold the post of the Commissioner for Transport with effect from 18 June 2005, he also ceased to be a Director of the Company on the same date. There is no matter relating to his ceasing to be a Director of the Company that needs to be brought to the attention of the Company's shareholders.

By Order of the Board
Leonard Bryan Turk
Secretary

Hong Kong, 29 June 2005

Members of the Board: Dr. Raymond Ch'ien Kuo-fung (*Chairman*)**, Chow Chung-kong (*Chief Executive Officer*), Professor Cheung Yau-kai*, David Gordon Eldon*, Christine Fang Meng-sang*, Edward Ho Sing-tin*, Lo Chung-hing*, T. Brian Stevenson*, Frederick Ma Si-hang (*Secretary for Financial Services and the Treasury*)**, Secretary for the Environment, Transport and Works (Dr. Sarah Liao Sau-tung)** and Commissioner for Transport (Alan Wong Chi-kong)**

Members of the Executive Directorate: Chow Chung-kong, Russell John Black, William Chan Fu-keung, Philip Gaffney, Thomas Ho Hang-kwong, Lincoln Leong Kwok-kuen and Leonard Bryan Turk

* *independent non-executive Directors*

** *non-executive Directors*

This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.

