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## **MTR Corporation Limited** **(地鐵有限公司)**

*(Incorporated in Hong Kong with limited liability)*

### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board of MTR Corporation Limited (the "Corporation") is pleased to announce today the appointment of Mr Chung Kong Chow as Chief Executive Officer for a term of three years, with effect from 1 December 2003. Mr. Chow will become a Member of the Board on the same date.

Mr Chow will be responsible for overseeing all of the Corporation's operations as well as leading the Corporation towards continued development.

Mr Chow is moving to the Corporation from his position as Chief Executive Officer of Brambles Industries PLC which is a global support services company with dual listings in the United Kingdom and Australia. From 1997 to 2001, he was Chief Executive of GKN PLC, a leading engineering company based in the United Kingdom. Before that, Mr Chow spent 20 years with the BOC Group PLC (formerly known as British Oxygen), where he held various positions in Hong Kong, Japan, the United States and the United Kingdom. He was Chief Executive of BOC's Gases Division from 1993 to 1996. He is also a non-executive director of Standard Chartered PLC.

Aged 53, Mr Chow was born in Hong Kong and completed his secondary school education in the territory. He is a chartered engineer with a Bachelor of Science degree in chemical engineering from the University of Wisconsin and a Master of Science degree in the same field from the University of California. He holds an MBA degree from the Chinese University of Hong Kong and was a graduate of the Advanced Management programme of Harvard Business School.

He was knighted in the United Kingdom in 2000 for contribution to industry.

By Order of the Board  
**Leonard Bryan Turk**  
Company Secretary  
**MTR Corporation Limited**

Hong Kong, 25 September, 2003

*(This announcement is made in accordance with paragraph 2 of the Listing Agreement.)*