

# **MTR CORPORATION LIMITED**

**( 地鐵有限公司 )**

(the "**Company**")

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 66)

## **Change of Alternate Directors**

The Company is pleased to announce that Mr. Ying Yiu-hong has been appointed as an Alternate Director to Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury), non-executive Director of the Company, with effect from 5 November 2007. Mr. Ying has taken over the post of the Permanent Secretary for Financial Services and the Treasury (Treasury) ("PS for FS&T(Treasury)") from Mr. Alan Lai Nin with effect from the same date.

Mr. Ying (aged 47) has not entered into any contract of service with the Company nor is he appointed for a specific term. He does not receive any emoluments from the Company.

Mr. Ying was not a director of any company listed on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") during the past three years.

Mr. Ying has served in various bureaux and departments of the Government of the Hong Kong Special Administrative Region (the "Government") since 1983. Before joining the Financial Services and the Treasury Bureau, he was the Permanent Secretary for Security. He is a graduate of the University of Hong Kong, and holds a degree of Bachelor of Social Sciences.

Mr. Ying is not related to any Directors, senior management or substantial or controlling shareholders of the Company except that he holds the post of the PS for FS&T(Treasury) in the Government, and The Financial Secretary Incorporated which holds shares in the Company in trust for the Government, is a controlling shareholder of the Company. As at the date of this announcement, Mr. Ying is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance ("SFO") as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

In respect of the appointment of Mr. Ying, there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions of rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there is no other matter relating to his appointment which needs to be brought to the attention of the shareholders of the Company.

The Company hereby also announces that Mr. Alan Lai Nin ceased to be an Alternate Director to Professor Chan Ka-keung, Ceajer with effect from 5 November 2007. There is no matter relating to his ceasing to be an Alternate Director of the Company that needs to be brought to the attention of the Company's shareholders. He also ceased to hold the post of the PS for FS&T(Treasury) with effect from the same date.

By Order of the Board  
**Leonard Bryan Turk**  
*Secretary*

Hong Kong, 5 November 2007

*Members of the Board:* Dr. Raymond Ch'ien Kuo-fung (*Chairman*)\*\*, Chow Chung-kong (*Chief Executive Officer*), Professor Cheung Yau-kai\*, David Gordon Eldon\*, Christine Fang Meng-sang\*, Edward Ho Sing-tin\*, Lo Chung-hing\*, T. Brian Stevenson\*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)\*\*, Secretary for Transport and Housing (Eva Cheng)\*\* and Commissioner for Transport (Alan Wong Chi-kong)\*\*

*Members of the Executive Directorate:* Chow Chung-kong, Russell John Black, William Chan Fu-keung, Thomas Ho Hang-kwong, Lincoln Leong Kwok-kuen, Francois Lung Ka-kui, Andrew McCusker and Leonard Bryan Turk

\* *independent non-executive Directors*  
\*\* *non-executive Directors*

*This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.*

