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MTR CORPORATION LIMITED

香港鐵路有限公司

(the "Company")

(Incorporated in Hong Kong with limited liability)

(Stock Code: 66)

CHANGE OF CHINESE COMPANY NAME AND CHINESE TRADING SHORT NAME

The Board is pleased to announce that with effect from 2 December 2007, the Chinese name of the Company was changed from “(地鐵有限公司)” to “香港鐵路有限公司”.

As a consequence of the change to the Chinese name of the Company, the Company will, with effect from 6 December 2007, change its Chinese trading short name for the purpose of trading on the Stock Exchange of Hong Kong, from “地鐵公司” to “港鐵公司”.

For the avoidance of doubt, the Company's English name and English trading short name shall not be changed.

Reference is made to the circular dated 3 September 2007 issued by the Company in relation to the Rail Merger (as defined therein).

The Board is pleased to announce that, with effect from 2 December 2007 and in connection with the Rail Merger, the Chinese name of the Company was changed from “(地鐵有限公司)” to “香港鐵路有限公司”. The change to the Chinese name was effected by the Mass Transit Railway Ordinance (Cap. 556) (as amended by the Rail Merger Ordinance (Ordinance No. 11 of 2007) which came into operation on 2 December 2007).

As a consequence of the change to the Chinese name of the Company, the Company will change its Chinese trading short name, for the purpose of trading on the Stock Exchange of Hong Kong, from “地鐵公司” to “港鐵公司”. The change of the Chinese trading short name shall have effect from 6 December 2007.

For the avoidance of doubt the Company's English name and English trading short name shall not be changed.

The change of the Chinese name and Chinese trading short name of the Company will not affect any rights of shareholders of the Company (the “**Shareholders**”). All existing certificates in issue bearing the old Chinese name will continue to be evidence in title to the shares of the Company and will be valid for trading, settlement and delivery of shares. There will not be any arrangement for exchange of the existing share certificates for new share certificates bearing the new Chinese name.

By Order of the Board
Leonard Bryan Turk
Company Secretary

Hong Kong, 3 December 2007

As at the date of this announcement:

Members of the Board: Dr. Raymond Ch'ien Kuo-fung (*Chairman*)**, Chow Chung-kong (*Chief Executive Officer*), Professor Cheung Yau-kai*, David Gordon Eldon*, Christine Fang Meng-sang*, Edward Ho Sing-tin*, Lo Chung-hing*, T. Brian Stevenson*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)**, Secretary for Transport and Housing (Eva Cheng)** and Commissioner for Transport (Alan Wong Chi-kong)**

Members of the Executive Directorate: Chow Chung-kong, Russell John Black, William Chan Fu-keung, Thomas Ho Hang-kwong, Lincoln Leong Kwok-kuen, Francois Lung Ka-kui, Andrew McCusker and Leonard Bryan Turk

* *independent non-executive Directors*

** *non-executive Directors*

This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.

