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**MTR CORPORATION LIMITED**  
**香港鐵路有限公司**  
(the 'Company')  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 66)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that with effect from 9 July 2010, Mr. Allister George Morrison (also known as Alasdair George Morrison) has been appointed as an independent non-executive Director ('INED') of the Company.

The Board is pleased to announce that with effect from 9 July 2010, Mr. Allister George Morrison (also known as Alasdair George Morrison) has been appointed as an INED of the Company. Also, with effect from the same date, Mr. Morrison has been appointed as a member of both the Audit Committee and the Remuneration Committee of the Company.

Mr. Morrison, aged 61, has worked in Asia since 1971. He holds a number of non-executive directorships and other positions, and participates in a number of Government and community organisations.

Mr. Morrison is currently Senior Advisor of Citigroup Asia Pacific, and an independent non-executive director of Pacific Basin Shipping Limited and the Hong Kong Mercantile Exchange. He is also a member of the Bloomberg Asia Pacific Advisory Board, the non-executive Chairman of North Asia Investment Corporation, a member of the Board of Grosvenor Group Limited in the United Kingdom, a member of the Hong Kong/European Union Business Cooperation Committee, a member of the Operations Review Committee of the Independent Commission Against Corruption, Vice Chairman of the Harvard Business School Association of Hong Kong and a Director of the Hong Kong Forum.

From 1971 to 2000, Mr. Morrison worked for the Jardine Matheson Group, where he was Group Managing Director from 1994 to 2000.

Subsequently, and until April 2007, Mr. Morrison was a Managing Director of Morgan Stanley Dean Witter Asia Limited and then also a member of Morgan Stanley's Management Committee. From 2000 to 2007, he was Chairman of Morgan Stanley Asia, based in Hong Kong. From 2002 to February 2006, he was concurrently Chairman and Chief Executive Officer of Morgan Stanley Asia.

Mr. Morrison is a graduate of Eton College and obtained a Bachelor of Arts (subsequently Master of Arts) from Cambridge University in 1971. He also attended the Program for Management Development at Harvard Business School in 1983.

Mr. Morrison has entered into a service contract with the Company. His term as an INED of the Company commenced on 9 July 2010 and under the Company's Articles of Association, he is to retire (and is then eligible for election) at the Company's 2011 Annual General Meeting. As a Director and a member of both the Audit Committee and the Remuneration Committee of the Company, Mr. Morrison will receive from the Company an annual emolument of HK\$300,000, as specified in his service contract and determined by the Board of Directors of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Morrison has not held any directorships in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and does not hold any other position with the Company or its subsidiaries. Mr. Morrison is not related to any Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Morrison is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance ('SFO') as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers. Mr. Morrison has confirmed that he meets the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the 'Listing Rules'). There is nothing in respect of Mr. Morrison which is disclosable pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters, other than as stated above, that need to be brought to the attention of the holders of securities of the Company.

By Order of the Board  
**Leonard Bryan Turk**  
Company Secretary

Hong Kong, 9 July 2010

As at the date of this announcement:

*Members of the Board:* Dr. Raymond Ch'ien Kuo-fung (*Chairman*)\*\*, Chow Chung-kong (*Chief Executive Officer*), Vincent Cheng Hoi-chuen\*, Christine Fang Meng-sang\*, Edward Ho Sing-tin\*, Alasdair George Morrison\*, Ng Leung-sing\*, Abraham Shek Lai-him\*, T. Brian Stevenson\*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)\*\*, Secretary for Transport and Housing (Eva Cheng)\*\* and Commissioner for Transport (Joseph Lai Yee-tak)\*\*

*Members of the Executive Directorate:* Chow Chung-kong, William Chan Fu-keung, Chew Tai Chong, Thomas Ho Hang-kwong, Lincoln Leong Kwok-kuen, Andrew McCusker and Leonard Bryan Turk

\* *independent non-executive Directors*

\*\* *non-executive Directors*

*This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.*

