

**MTR CORPORATION LIMITED**  
**香港鐵路有限公司**  
(the “**Company**”)  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 66)

**Notification of Change to Director**

The Company announces that Dr. Francois Lung Ka-kui, has agreed to an extension of his contract of employment as the Company’s China & International Business Director from 26 September 2008 up to and including 31 December 2008. Upon expiration of this period, Dr. Lung will cease to act as a Director of the Company.

The Company would like to thank Dr. Lung for his contribution to the Company.

Mr. Lincoln Leong Kwok-kuen, the Finance & Business Development Director, will be responsible for business development in the Mainland of China and overseas.

There is no matter relating to Dr. Lung ceasing to be a Director of the Company that needs to be brought to the attention of holders of securities of the Company.

By Order of the Board  
**Leonard Bryan Turk**  
*Secretary*

Hong Kong, 25 August 2008

*Members of the Board:* Dr. Raymond Ch'ien Kuo-fung (*Chairman*)\*\*, Chow Chung-kong (*Chief Executive Officer*), Professor Cheung Yau-kai\*, Christine Fang Meng-sang\*, Edward Ho Sing-tin\*, Ng Leung-sing\*, Abraham Shek Lai-him\*, T. Brian Stevenson\*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)\*\*, Secretary for Transport and Housing (Eva Cheng)\*\* and Commissioner for Transport (Alan Wong Chi-kong)\*\*

*Members of the Executive Directorate:* Chow Chung-kong, Russell John Black, William Chan Fu-keung, Thomas Ho Hang-kwong, Lincoln Leong Kwok-kuen, Francois Lung Ka-kui, Andrew McCusker and Leonard Bryan Turk

\* *independent non-executive Directors*

\*\* *non-executive Directors*

*This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.*

