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MTR CORPORATION LIMITED
香港鐵路有限公司
(the 'Company')
(Incorporated in Hong Kong with limited liability)
(Stock Code: 66)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 10 July 2009, Mr. Vincent Cheng Hoi-chuen has been appointed as an independent non-executive Director ('INED') of the Company.

The Board is pleased to announce that with effect from 10 July 2009, Mr. Vincent Cheng Hoi-chuen has been appointed as an INED of the Company. Also, with effect from the same date, Mr. Cheng has been appointed as a member of both the Remuneration Committee and the Corporate Responsibility Committee of the Company.

Mr. Vincent Cheng Hoi-chuen, aged 60, is Chairman of The Hongkong and Shanghai Banking Corporation Limited and Chairman of HSBC Bank (China) Company Limited. He is also an executive director of HSBC Holdings plc and a non-executive director of HSBC Bank (Vietnam) Limited. Mr. Cheng is an INED of Great Eagle Holdings Limited and was formerly an INED of Swire Pacific Limited from 2005 to January 2008.

In January 2008, Mr. Cheng was appointed a member of the National Committee of the 11th Chinese People's Political Consultative Conference (the 'CPPCC') and a senior adviser to the 11th Beijing Municipal Committee of the CPPCC. His previous Government advisory roles have included Member of the Executive Council from 1995 to 1997, Hong Kong Affairs Adviser to the People's Republic of China from 1994 to 1997 as well as Member of the Legislative Council from 1991 to 1995.

His other current public service duties include serving as a Member of the Exchange Fund Advisory Committee of the Hong Kong Monetary Authority and Vice Chairman of the China Banking Association. He is also Chairman of the Independent Commission on Remuneration for Members of the Executive Council and the Legislature, and Officials under the Political Appointment System of the Hong Kong Special Administrative Region.

In December 2005, Mr. Cheng was conferred the degree of Doctor of Social Science, *honoris causa*, by The Chinese University of Hong Kong and the degree of Doctor of Business Administration, *honoris causa*, by The Open University. In July 2005, Mr. Cheng was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region for his distinguished community service.

Mr. Cheng was educated in Hong Kong and in New Zealand, receiving his Bachelor of Social Science degree in Economics from The Chinese University of Hong Kong and a Master of Philosophy degree in Economics from The University of Auckland.

Mr. Cheng has not entered into any service contract with the Company nor is he appointed for a specific term. As a Director and a member of both the Remuneration Committee and the Corporate Responsibility Committee of the Company, Mr. Cheng will receive from the Company an annual emolument of HK\$300,000, as determined by the Board of Directors of the Company.

Save as disclosed above and as at the date of this announcement, Mr. Cheng has not held any directorships in the last three years in other listed public companies and does not hold any other position with the Company or its subsidiaries. Mr. Cheng is not related to any Directors, senior management or substantial or controlling shareholders of the Company. Mr. Cheng is interested in 3,350 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance ('SFO') as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers. Mr. Cheng has confirmed that he meets the independence criteria set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the 'Listing Rules'). There is nothing in respect of Mr. Cheng which is disclosable pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters, other than as stated above, that need to be brought to the attention of the holders of securities of the Company.

By Order of the Board
Leonard Bryan Turk
Company Secretary

Hong Kong, 10 July 2009

As at the date of this announcement:

Members of the Board: Dr. Raymond Ch'ien Kuo-fung (*Chairman*)**, Chow Chung-kong (*Chief Executive Officer*), Vincent Cheng Hoi-chuen*, Christine Fang Meng-sang*, Edward Ho Sing-tin*, Ng Leung-sing*, Abraham Shek Lai-him*, T. Brian Stevenson*, Professor Chan Ka-keung, Ceajer (Secretary for Financial Services and the Treasury)**, Secretary for Transport and Housing (Eva Cheng)** and Commissioner for Transport (Alan Wong Chi-kong)**

Members of the Executive Directorate: Chow Chung-kong, Russell John Black, William Chan Fu-keung, Thomas Ho Hang-kwong, Lincoln Leong Kwok-kuen, Andrew McCusker and Leonard Bryan Turk

* *independent non-executive Directors*

** *non-executive Directors*

This announcement is made in English and Chinese. In the case of any inconsistency, the English version shall prevail.

