

**Next Day Disclosure Return**  
(Equity issuer - changes in issued share capital and/or share buybacks)

Name of listed issuer: MTR Corporation LimitedStock code: 66Date submitted: 28 April 2016

Section I must be completed by a listed issuer where there has been a change in its issued share capital which is discloseable pursuant to rule 13.25A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Exchange”).

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under rule 10.06(4)(a).

Description of securities: Ordinary Shares

I.					
Issues of shares (Notes 6 and 7)	No. of shares	Issued shares as a % of existing number of issued shares before relevant share issue (Notes 4, 6 and 7)	Issue price per share (Notes 1 and 7)	Closing market price per share of the immediately preceding business day (Note 5)	% discount/ premium of issue price to market price (Note 7)
Opening balance as at (Note 2) <u>12 April 2016</u>	5,863,974,236				
(Note 3) Issue of ordinary shares pursuant to exercise of options under 2007 Share Option Scheme (adopted on 7/6/2007) other than by the director(s) of the Company on date as set out below:-					
13 April 2016	133,000	0.002268%	HK\$27.48	HK\$37.75	27.21% discount
	15,500	0.000264%	HK\$28.65	HK\$37.75	24.11% discount
	7,500	0.000128%	HK\$31.40	HK\$37.75	16.82% discount
14 April 2016	48,500	0.000827%	HK\$28.65	HK\$38.35	25.29% discount
	38,000	0.000648%	HK\$28.84	HK\$38.35	24.80% discount
	51,000	0.000870%	HK\$29.87	HK\$38.35	22.11% discount
	24,500	0.000418%	HK\$31.40	HK\$38.35	18.12% discount

15 April 2016	78,500	0.001339%	HK\$27.48	HK\$38.60	28.81% discount
	47,000	0.000802%	HK\$28.65	HK\$38.60	25.78% discount
	19,000	0.000324%	HK\$28.84	HK\$38.60	25.28% discount
	55,500	0.000946%	HK\$31.40	HK\$38.60	18.65% discount
18 April 2016	100,000	0.001705%	HK\$26.85	HK\$38.55	30.35% discount
	142,000	0.002422%	HK\$27.48	HK\$38.55	28.72% discount
	68,500	0.001168%	HK\$28.65	HK\$38.55	25.68% discount
	97,000	0.001654%	HK\$28.84	HK\$38.55	25.19% discount
	132,000	0.002251%	HK\$31.40	HK\$38.55	18.55% discount
19 April 2016	50,000	0.000853%	HK\$26.85	HK\$38.45	30.17% discount
	16,500	0.000281%	HK\$28.65	HK\$38.45	25.49% discount
	45,000	0.000767%	HK\$28.84	HK\$38.45	24.99% discount
	18,000	0.000307%	HK\$31.40	HK\$38.45	18.34% discount
20 April 2016	15,000	0.000256%	HK\$26.85	HK\$38.75	30.71% discount
	81,500	0.001390%	HK\$27.48	HK\$38.75	29.08% discount
	58,500	0.000998%	HK\$28.65	HK\$38.75	26.06% discount
	33,500	0.000571%	HK\$28.84	HK\$38.75	25.57% discount
	86,500	0.001475%	HK\$31.40	HK\$38.75	18.97% discount
21 April 2016	63,500	0.001083%	HK\$28.65	HK\$38.50	25.58% discount
	25,000	0.000426%	HK\$28.84	HK\$38.50	25.09% discount
	81,500	0.001390%	HK\$31.40	HK\$38.50	18.44% discount
22 April 2016	50,000	0.000853%	HK\$26.85	HK\$38.70	30.62% discount
	104,500	0.001782%	HK\$27.48	HK\$38.70	28.99% discount
	29,500	0.000503%	HK\$28.65	HK\$38.70	25.97% discount
	73,000	0.001245%	HK\$31.40	HK\$38.70	18.86% discount
25 April 2016	45,000	0.000767%	HK\$26.85	HK\$38.45	30.17% discount
	22,000	0.000375%	HK\$28.65	HK\$38.45	25.49% discount
	170,000	0.002899%	HK\$28.84	HK\$38.45	24.99% discount
26 April 2016	15,000	0.000256%	HK\$26.85	HK\$38.70	30.62% discount
	18,500	0.000315%	HK\$27.48	HK\$38.70	28.99% discount
	15,500	0.000264%	HK\$28.65	HK\$38.70	25.97% discount
	22,000	0.000375%	HK\$28.84	HK\$38.70	25.48% discount
	18,000	0.000307%	HK\$31.40	HK\$38.70	18.86% discount

27 April 2016	50,000	0.000853%	HK\$26.85	HK\$38.45	30.17% discount
	43,000	0.000733%	HK\$28.65	HK\$38.45	25.49% discount
	33,000	0.000563%	HK\$28.84	HK\$38.45	24.99% discount
	179,000	0.003053%	HK\$31.40	HK\$38.45	18.34% discount
28 April 2016	8,500	0.000145%	HK\$27.48	HK\$38.30	28.25% discount
	118,500	0.002021%	HK\$31.40	HK\$38.30	18.02% discount
Issue of ordinary shares pursuant to exercise of options under 2007 Share Option Scheme (adopted on 7/6/2007) by a Member of the Executive Directorate of the Company on 28 April 2016	65,000	0.001108%	HK\$26.85	HK\$38.30	29.90% discount
	158,500	0.002703%	HK\$27.48	HK\$38.30	28.25% discount
	90,000	0.001535%	HK\$28.84	HK\$38.30	24.70% discount
	184,000	0.003138%	HK\$31.40	HK\$38.30	18.02% discount
Share repurchases	N/A	N/A			
Closing balance as at (Note 8) <u>28 April 2016</u>	5,867,118,736				

*Notes to Section I:*

1. *Where shares have been issued at more than one issue price per share, a weighted average issue price per share should be given.*
2. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to rule 13.25A or Monthly Return pursuant to rule 13.25B, whichever is the later.*
3. *Please set out all changes in issued share capital requiring disclosure pursuant to rule 13.25A together with the relevant dates of issue. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
4. *The percentage change in the number of issued shares of listed issuer is to be calculated by reference to the listed issuer's total number of shares in issue (excluding for such purpose any shares repurchased or redeemed but not yet cancelled) as it was immediately before the earliest relevant event which has not been disclosed in a Monthly Return or Next Day Disclosure Return.*
5. *Where trading in the shares of the listed issuer has been suspended, "closing market price per share of the immediately preceding business day" should be construed as "closing market price per share of the business day on which the shares were last traded".*
6. *In the context of a repurchase of shares:*
  - *"issues of shares" should be construed as "repurchases of shares"; and*
  - *"issued shares as a % of existing number of shares before relevant share issue" should be construed as "repurchased shares as a % of existing number of shares before relevant share repurchase".*
7. *In the context of a redemption of shares:*
  - *"issues of shares" should be construed as "redemptions of shares";*
  - *"issued shares as a % of existing number of shares before relevant share issue" should be construed as "redeemed shares as a % of existing number of shares before relevant share redemption"; and*
  - *"issue price per share" should be construed as "redemption price per share".*
8. *The closing balance date is the date of the last relevant event being disclosed.*

II.					
A. Purchase report					
Trading date	Number of securities purchased	Method of purchase (Note)	Price per share or highest price paid HK\$	Lowest price paid HK\$	Total paid HK\$
	N/A				
	_____				_____
Total	_____				_____
B. Additional information for issuer whose primary listing is on the Exchange					
1.	Number of such securities purchased on the Exchange in the year to date (since ordinary resolution)				(a) _____
2.	% of number of shares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution				_____%
	$\frac{(a) \times 100}{\text{Number of shares in issue}}$				
<p>We hereby confirm that the repurchases set out in A above which were made on the Exchange were made in accordance with the Listing Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated _____ which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.</p>					

*Note to Section II: Please state whether on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.*

Submitted by: Gillian Elizabeth Meller  
(Name)

Title: Company Secretary  
(Director, Secretary or other duly authorised officer)