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MTR CORPORATION LIMITED

香港鐵路有限公司

(the “Company”)

(Incorporated in Hong Kong with limited liability)

(Stock code: 66)

INSIDE INFORMATION

SHATIN TO CENTRAL LINK PROJECT

CHIEF EXECUTIVE OFFICER AND PROJECTS DIRECTOR

RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

At a special meeting of the Company’s board of directors (the “**Board**”) held today, the Board discussed recent issues associated with the construction of the East West Line platform slab at the Hung Hom Station Extension of the Shatin to Central Link project (“**EWL Platform Slab**”). At such Board meeting, the Board was informed that the report submitted by the Company to Government in relation to the EWL Platform Slab on 15 June 2018 contained inaccuracies in respect of the construction methodology of the top side of the EWL Platform Slab which had led to, amongst other things, an over-estimation of the number of couplers. The Board is very disappointed about such inaccuracies.

The Chief Executive Officer of the Company (“**CEO**”), Lincoln Leong Kwok-kuen, has today notified the Company of his wish to retire early from his role as CEO and as a member of the Board, the Corporate Responsibility Committee and the Executive Directorate of the Company (the “**Executive Directorate**”). The Board has mutually agreed with Mr Leong that his retirement will only be effective once a replacement CEO has reported for duty.

In addition, Dr Philco Wong Nai-keung has today resigned as Projects Director of the Company with immediate effect. He has ceased to be a member of the Executive Directorate at the same time.

At the request of the Company, trading in the shares (stock code: 66) and the debt securities (stock codes: 5211, 5227, 5252, 5285, 5667, 5670, 5674, 5693, 5881, 5958 and 6025) (together the “**Listed Securities**”) of the Company was halted from 1:00 p.m. on 7 August 2018 pending the release of this announcement. An application has been made by the Company for the resumption of trading in the Listed Securities on The Stock Exchange of Hong Kong Limited with effect from 9:00 a.m. on 8 August 2018.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Shatin to Central Link Project

At a special meeting of the Board held today, the Board discussed recent issues associated with the construction of the EWL Platform Slab. At such Board meeting, the Board was informed that the report submitted by the Company to Government in relation to the EWL Platform Slab on 15 June 2018 contained inaccuracies in respect of the construction methodology of the top side of the EWL Platform Slab which had led to, amongst other things, an over-estimation of the number of couplers. The Board is very disappointed about such inaccuracies.

Chief Executive Officer and Projects Director

The CEO, Lincoln Leong Kwok-kuen (who has been CEO since March 2015), has today notified the Company of his wish to retire early from his role as CEO and as a member of the Board, the Corporate Responsibility Committee and the Executive Directorate. The Board has mutually agreed with Mr Leong that his retirement will only be effective once a replacement CEO has reported for duty.

In addition, Dr Philco Wong Nai-keung has today resigned as Projects Director of the Company with immediate effect and has ceased to be a member of the Executive Directorate at the same time. Until such time as a new Projects Director is appointed and has reported for duty, Dr Jacob Kam Chak-pui, the Company’s Managing Director – Operations and Mainland Business, will have managerial oversight of the Projects Division of the Company.

Each of Mr Leong and Dr Wong has confirmed that he had no disagreement with the Board or the Executive Directorate and that there are no other matters relating to his ceasing to hold his current position that need to be brought to the attention of the holders of securities of the Company.

The Company will immediately commence a search for a new CEO and will also, in due course, conduct a search for a new Projects Director. Further announcements will be made by the Company in due course.

Resumption of Trading

At the request of the Company, trading in the shares (stock code: 66) and the debt securities (stock codes: 5211, 5227, 5252, 5285, 5667, 5670, 5674, 5693, 5881, 5958 and 6025) of the Company was halted from 1:00 p.m. on 7 August 2018 pending the release of this announcement. An application has been made by the Company for the resumption of trading in the Listed Securities on The Stock Exchange of Hong Kong Limited with effect from 9:00 a.m. on 8 August 2018.

By Order of the Board
Gillian Elizabeth Meller
Company Secretary

Hong Kong, 7 August 2018

As at the date of this announcement:

Members of the Board: Professor Frederick Ma Si-hang (*Chairman*)**, Lincoln Leong Kwok-kuen (*Chief Executive Officer*), Andrew Clifford Winawer Brandler*, Dr Pamela Chan Wong Shui*, Dr Dorothy Chan Yuen Tak-fai*, Vincent Cheng Hoi-chuen*, Anthony Chow Wing-kin*, Dr Eddy Fong Ching*, James Kwan Yuk-choi*, Lau Ping-cheung, Kaizer*, Rose Lee Wai-mun*, Lucia Li Li Ka-lai*, Abraham Shek Lai-him*, Benjamin Tang Kwok-bun*, Dr Allan Wong Chi-yun*, Johannes Zhou Yuan*, James Henry Lau Jr (Secretary for Financial Services and the Treasury)**, Secretary for Transport and Housing (Frank Chan Fan)**, Permanent Secretary for Development (Works) (Hon Chi-keung)** and Commissioner for Transport (Mable Chan)**

Members of the Executive Directorate: Lincoln Leong Kwok-kuen, Jacob Kam Chak-pui, Margaret Cheng Wai-ching, Peter Ronald Ewen, Herbert Hui Leung-wah, Adi Lau Tin-shing, Gillian Elizabeth Meller, Linda So Ka-pik, David Tang Chi-fai and Jeny Yeung Mei-chun

* *independent non-executive Director*

** *non-executive Director*

This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.