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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**MTR CORPORATION LIMITED
(地鐵有限公司)**

(incorporated in Hong Kong under the Companies Ordinance with limited liability)

and

MTR CORPORATION (C.I.) LIMITED

(a company organised under the laws of the Cayman Islands on 30th October, 2000)

US\$2,000,000,000 Debt Issuance Programme (the "Programme") for the issue of Notes with maturities of between one month and 30 years (the "Notes")

(Unconditionally and irrevocably guaranteed by MTR Corporation Limited)

Arranger

JPMorgan

Dealers

**ABN AMRO
BNP PARIBAS
Citigroup
Goldman Sachs (Asia) L.L.C.
JPMorgan
Merrill Lynch International
Nomura International (Hong Kong) Limited
UBS Investment Bank**

**Barclays Capital
Calyon, Corporate and Investment Bank
Deutsche Bank
HSBC
Lehman Brothers International (Europe)
Morgan Stanley
Standard Chartered Bank (Hong Kong) Limited**

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of the Programme and for listing of, and permission to deal in, Notes to be issued under the Programme during the 12 months from 12th October, 2004 and such listing of the Programme is expected to become effective on 18th October, 2004.

13th October, 2004

