

MTR Corporation Welcomes Appointment of Professor Frederick Ma as New Chairman

The MTR Corporation welcomes the announcement by the Government of the Hong Kong Special Administrative Region today (7 July 2015) on the appointment of Professor Frederick Ma Si-hang as the company's new Non-Executive Chairman for a term of three years, effective 1 January 2016.

Professor Ma joined the MTR Board as an Independent Non-executive Director in July 2013. He is currently Chairman of the Board's Nominations Committee and last year, he chaired the Independent Board Committee established to review the background of and reasons for the revised schedule for the Hong Kong Section of the Guangzhou-Shenzhen-Hong Kong Express Rail Link Project.

Professor Ma will succeed Dr Raymond Ch'ien Kuo-fung who has served as Non-executive Chairman of the MTR Corporation since 2003.

"I am honoured to be appointed Chairman of the MTR Corporation," said Professor Ma. "With the efforts of the professional men and women of the Corporation, MTR has become an internationally-recognised Hong Kong brand. In taking up the Chairmanship, my priority will be to the Hong Kong travelling public to ensure MTR continues to provide high quality transport services while completing the four railway projects we have on hand to enhance connectivity for the community. The job will certainly come with its challenges, but working hand-in-hand with my fellow members of the Board, the MTR management and the dedicated MTR team, we will be focused on delivering for Hong Kong."

"I congratulate Fred on his appointment and wish him all the very best in his new role," Dr Ch'ien said. "Without doubt, the Corporation will be taken to new heights under Fred's able leadership."

Dr Ch'ien remarked, "Over my last 12 years as Chairman and, indeed, in all the years since 1998 when I joined the MTR Board, it has been an exciting journey to witness the numerous milestones that the company has marked, the most recent of which being the opening of the Island Line Extension to Kennedy Town."

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"At the heart of all the Corporation's achievements have been the dedicated men and women of the MTR, both in and outside of Hong Kong. It is through their hard work, perseverance and 'Can-do' spirit that Hong Kong's MTR is renowned around the world as a leading rail operator that consistently achieves a world leading on-time performance in its home base, while helping to set new standards of performance in the railways it operates in the Mainland of China, Europe and Australia. The MTR team has played an important role in enlarging the global footprint of our railway network and creating quality new communities for the people of Hong Kong. It is my privilege to have worked with this diverse group of fine professionals. I salute them and wish them continued success."

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About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates nine commuter railway lines, a Light Rail network and a high-speed Airport Express link on which more than 5.4 million passenger trips are made on a normal week day. Another 4.9 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit www.mtr.com.hk.