

MTR Wins Concession to Operate Stockholm Commuter Rail Service

The MTR Corporation welcomes the announcement by the Stockholm County Council to award MTR Nordic, a wholly owned subsidiary of the Corporation, the concession to operate and maintain the Stockholm Commuter Rail Systems (Stockholms Pendeltåg) for an initial period of 10 years, starting from December 2016, with the option to extend for a further four years.

The Stockholms Pendeltåg connects Sweden's capital city with surrounding county areas. It consists of four rail lines with a total length of 241 km serving 53 stations and carrying around 87 million passenger journeys a year.

"The awarding of this contract is further international recognition of MTR's ability to deliver highly reliable train service and excellent customer service. This is also a deepening of our presence in Sweden where we have been operating the Stockholm Metro since 2009 and recently our concession, which was due to expire in 2017, was extended for another six years in recognition of our strong track record of service improvements. Our other wholly owned subsidiary MTR Express (Sweden) AB also successfully launched MTR Express, a premium-quality intercity service between Stockholm and Gothenburg, earlier this year," said Mr Lincoln Leong, Chief Executive Officer of MTR Corporation.

Under the Stockholms Pendeltåg concession agreement, MTR will be responsible for train operations, station management as well as rolling stock maintenance. For the maintenance and cleaning of trains, the Corporation will team up with Euromaint, a leading maintainer of rolling stock.

"In our bid for this concession, we laid out a clear vision to improve the operational and customer service standards of the Stockholms Pendeltåg. As of today, we are moving forward with a clear focus on delivering systematic and long-term improvements for passengers from Day One of the concession to make their journeys more pleasant with enhanced train service and cleaner and nicer stations," said Mr Morris Cheung, European Business Director of MTR Corporation.

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About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates nine commuter railway lines, a Light Rail network and a high-speed Airport Express link on which more than 5.4 million passenger trips are made on a normal week day. Another 4.9 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit www.mtr.com.hk.

Photo caption:

The Stockholm Commuter Rail Systems (Stockholms Pendeltåg) connects Sweden's capital city with surrounding towns in Stockholm County along 241 km of track. It is the second largest railway franchise in Sweden after the Stockholm Metro.

