

New Independent Non-Executive Directors Join MTR Board

The MTR Corporation is pleased to announce the appointments of Mr Andrew Clifford Winawer Brandler and Mr Zhou Yuan as Independent Non-Executive Directors of the Board, effective from today (17 May 2017), following approval by shareholders at the Corporation's 2017 Annual General Meeting. In addition, with effect from the same date, they have become members of the Audit Committee and the Risk Committee of the Corporation.

"I warmly welcome Mr Brandler and Mr Zhou to the MTR Board. With their extensive experience in both the private and public sectors, they will be valuable members of the Board," said Professor Frederick Ma, Chairman of MTR Corporation.

Mr Brandler is the Chairman of Sir Elly Kadoorie & Sons Limited. He was formerly the Group Managing Director and Chief Executive Officer of CLP Holdings Limited from 2000 to 2013, an executive director between October 2013 and April 2014, and currently is a non-executive director of that company. He is also the non-executive deputy chairman of The Hongkong and Shanghai Hotels, Limited, and a non-executive director of Tai Ping Carpets International Limited. Prior to joining CLP Holdings Limited in 2000, he was an investment banker with his last position being Head of Asia Pacific Corporate Finance at Schroders, based in Hong Kong.

Mr Zhou retired in June 2016 as Chief Strategic Officer of China Investment Corporation ("CIC"). He joined CIC in 2008 and held a variety of portfolios of responsibilities including alternative assets, direct investments, asset allocation, and finance/treasury. Prior to that, he led Asia business development at the Chicago Mercantile Exchange. From 2001 to 2005, he worked as a financial researcher and consultant, with consulting work done for the China Securities Regulatory Commission, Shanghai Futures Exchange, as well as a number of western firms. From 1998 to 2001, Mr Zhou was the Chief Executive Officer of HKFE Clearing Corporation Limited and concurrently Chief Financial Officer of Hong Kong Futures Exchange Limited, responsible for the Exchanges' finance, treasury, risk and clearing functions. He was UBS AG's China country head from 1994 to 1998, responsible for the bank's investment banking, commercial banking, asset management and private banking businesses in China. From 1988 to 1994, Mr Zhou worked at State Street Bank in Boston where he founded and managed the research department. Prior to that, Mr Zhou taught at Brandeis University in the United States.

Mr Ng Leung-sing, who had served on the Board for more than nine years, retired from office with effect from today. At the same time, he ceased to be a member of the Nominations Committee and the Risk Committee of the Corporation. Professor Frederick Ma expressed his gratitude to Mr Ng for his valuable contributions to the Corporation's growth and development.

- End -

About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates ten commuter railway lines, a Light Rail network and a high-speed Airport Express link on which about 5.6 million passenger trips are made on a normal week day. Another 5.6 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit www.mtr.com.hk.