

Change of Directors and Alternate Directors

The MTR Corporation is pleased to announce that Mr James Henry Lau Jr, the newly-appointed Secretary for Financial Services and the Treasury, has been appointed as a Non-executive Director (“NED”) of the Corporation with effect from 4 July 2017.

At the same time, Mr Frank Chan, who has been appointed to the post of Secretary for Transport and Housing with effect from 1 July 2017, has by virtue of the aforesaid appointment become a NED of the Corporation on the same date.

In addition, both Mr Lau and Mr Chan have become members of the Nominations Committee and Remuneration Committee of the Corporation.

The Corporation also announces that Professor Chan Ka-keung, Ceajer has resigned and ceased to be a NED of the Corporation with effect from 4 July 2017. At the same time, Professor Anthony Cheung, who ceased to hold the post of Secretary for Transport and Housing with effect from 1 July 2017, has ceased to be a NED with effect from the same date.

Following the resignation of Professor Chan as a NED of the Corporation with effect on 4 July 2017, Mr Andrew Lai Chi-wah has ceased to be an Alternate Director to Professor Chan with effect from the same date.

With his cessation from holding the post of Under Secretary for Transport and Housing, Mr Yau Shing-mu has also ceased to be an Alternate Director to the office of the Secretary for Transport and Housing, a NED of the Corporation, with effect from 1 July 2017.

“I would like to express my sincere gratitude to Professor Cheung, Professor Chan, Mr Lai and Mr Yau for their valuable contributions to both the Board and the Corporation during their term of service,” said Professor Frederick Ma, Chairman of MTR Corporation.

“At the same time, I welcome Mr Lau and Mr Chan to the MTR Board. I am confident that their rich experience in public service and expertise in their respective professional fields will definitely bring in valuable advice and a broader perspective to the Board, so that we can all work together to sustain and further enhance the Corporation’s world-class services,” added Professor Ma.

- End -

About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates ten commuter railway lines, a Light Rail network and a high-speed Airport Express link on which about 5.6 million passenger trips are made on a normal week day. Another 5.6 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit www.mtr.com.hk.