

**Change of Director and Alternate Director**

The MTR Corporation announces that that Mrs Ingrid Yeung, who will cease to hold the post of the Commissioner for Transport with effect from 15 July 2017, will cease to be a Non-executive Director ('NED') of the Corporation and a member of its Audit Committee and the Risk Committee, all with effect from the same date.

The Commissioner for Transport is a NED of the Corporation appointed by the Chief Executive pursuant to the Mass Transit Railway Ordinance (Chapter 556 of the Laws of Hong Kong). The Corporation will make a further announcement after the new Commissioner for Transport has been appointed by the Government.

"I would like to express my sincere gratitude to Mrs Yeung for her valuable contributions to both the Board and the Corporation during her term of service," said Professor Frederick Ma, Chairman of MTR Corporation.

The Corporation also announces that Mr Andrew Lai, Deputy Secretary for Financial Services and the Treasury (Treasury)<sup>2</sup>, has been appointed by Mr James Henry Lau Jr (Secretary for Financial Services and the Treasury), a NED of the Corporation, as his Alternate Director with effect from 10 July 2017.

- End -

## About MTR Corporation

MTR Corporation is regarded as one of the world's leading railway operators for safety, reliability, customer service and cost efficiency. In its home base of Hong Kong, the Corporation operates ten commuter railway lines, a Light Rail network and a high-speed Airport Express link on which about 5.6 million passenger trips are made on a normal week day. Another 5.6 million passenger trips are made on the rail services it operates outside Hong Kong in the Mainland of China, the United Kingdom, Sweden and Australia. In addition, the Corporation is involved in a range of railway construction projects as well as railway consultancy and contracting services around the world. Leveraging on its railway expertise, the Corporation is involved in the development of transit-related residential and commercial property projects, property management, shopping malls leasing and management, advertising media and telecommunication services.

For more information about MTR Corporation, please visit [www.mtr.com.hk](http://www.mtr.com.hk).